

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1103)

INSIDE INFORMATION UPDATE ON THE BANKRUPTCY RESTRUCTURING

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BANKRUPTCY RESTRUCTURING

Reference is made to the announcement of the Company dated 29 September 2022 in relation to the bankruptcy restructuring application (the “**Application**”) against the Company which was filed with the Shanghai Third Intermediate People's Court* (上海市第三中級人民法院) in the People's Republic of China (the “**Court**”) by Shanghai Tingdong Industrial Co., Ltd.* (上海庭棟實業有限公司) (the “**Creditor**”). The Company was informed that the Court has given a civil ruling on 19 January 2023. According to the civil ruling, the Court has accepted the Application against the Company with the outstanding amount due to the Creditor of approximately RMB71.84 million and the Company has not made the aforementioned payment as the date of this announcement.

The Company will keep the shareholders and the public informed of any major developments in relation to the restructuring arrangement by issuing further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 1 February 2023

As at the date of this announcement, the Board comprises two executive directors: Mr. Lan Huasheng and Mr. Wang Liguu; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Wang Yanlong.

** for identification purposes only*