

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **CSSC (Hong Kong) Shipping Company Limited**

### **中國船舶(香港)航運租賃有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 3877)**

## **POSITIVE PROFIT ALERT**

This announcement is made by CSSC (Hong Kong) Shipping Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, the revenue (unaudited) of the Group is expected to increase by approximately 30% as compared to that of 2021, and the profit for the year attributable to the equity holders of the Group for the year ended 31 December 2022 (unaudited) is expected to increase within an estimated range of 24% to 26% as compared to that of 2021, reaching the best level since the Company was established. Such expected increase was mainly attributable to the strategic investment by the Group into high-quality, diverse and balanced owned shipments assets and well-operated joint ventures which provide more diverse and personalized solutions to clients. Benefiting from our forward-looking layouts, flexible operation strategies and refined management, the Group seized the market opportunities effectively of the structural transformation of the energy trading and strong demand for energy transportation arising from the Russia-Ukraine conflict. The transportation shipment fleet for product oil tanker and the chemicals and proprietary LNG transportation shipments of the joint ventures have largely contributed to the increase of the revenue and profits.

The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, which have not been audited or reviewed by the Company's auditors. The audited annual results of the Group for the year ended 31 December 2022 may differ from the information contained in this announcement. Further details of the Group's results and performance will be disclosed in the Company's annual results announcement for the year ended 31 December 2022, which is expected to be published in March 2023 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CSSC (Hong Kong) Shipping Company Limited**  
**Zhong Jian**  
*Chairman*

Hong Kong, 2 February 2023

*As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive Director, Ms. Zhang Yi, Mr. Zou Yuanjing and Mr. Zhang Qipeng as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.*