長城汽車股份有限公司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2333)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2022

The board of directors (the "**Board**") of Great Wall Motor Company Limited (the "**Company**") and all of its members guarantee that the information stated in this announcement does not contain any false representation, misleading statement or material omission, and jointly and are legally responsible for the truthfulness, accuracy and completeness of the information disclosed in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

The financial data for the year 2022 set out in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises and have not been audited or reviewed by any certified public accounting firm. As a result, there may be differences between the aforementioned financial data and the audited or reviewed financial data. Detailed figures shall be referred to and disclosed in the 2022 annual report of the Company. Investors are advised to be cautious about the relevant investment risks.

On 2 February 2023, the 57th meeting of the seventh session of the Board was convened by way of written resolutions, in which the "Preliminary Financial Data for the Year 2022" was considered and approved by all the members of the Board with the following voting results: voting in favour: 7 votes; voting against: 0 vote; abstaining from voting: 0 vote. The preliminary financial data for the year 2022 of the Company are set out below:

I REPORTING PERIOD

From 1 January 2022 to 31 December 2022

II MAJOR FINANCIAL DATA AND INDICATORS (CONSOLIDATED FINANCIAL DATA)

Unit: RMB100,000,000

Item	The reporting period	The corresponding period of the year 2021	Change (%)
Total operating revenue	1,373.51	1,364.05	0.69
Operating revenue	1,373.51	1,364.05	0.69
Operating profit	80.09	63.69	25.75
Total profit	88.48	74.82	18.26
Net profit	82.66	67.25	22.91
Net profit attributable to shareholders of the Company	82.79	67.26	23.09
Net profit attributable to shareholders of the Company after extraordinary gains/losses	45.36	42.33	7.14
Basic earnings per share (RMB/share)	0.91	0.73	24.05
Weighted average return on net assets (%)	12.60	11.26	Increased by 1.34 percentage point

	At the end of the reporting period	At the beginning of the reporting period	Change (%)
Total assets	1,853.43	1,754.08	5.66
Total liabilities	1,201.19	1,132.80	6.04
Owners' equity attributable to shareholders of the Company	652.09	621.24	4.97
Minority interests	0.15	0.04	253.80
Share capital（in hundred million of shares）	87.65	92.36	-5.10
Net assets per share attributable to shareholders of the Company (RMB)	7.44	6.73	10.61

III OPERATING RESULTS AND FINANCIAL POSITION

The year-on-year increase in the net profit attributable to shareholders of the Company during the Reporting Period was mainly due to the improved product capabilities by the Company, the increase in profitability for vehicle models, and the increase in foreign exchange gains.

During the Reporting Period, the Company persevered in the transformation into a global intelligent technology company, focused on electrified and intelligent technological innovation as well as global development, deepened user operation, and improved system power and eco-system construction.

IV RISK WARNING

There are no material uncertainties that affect the accuracy of the preliminary financial data in the Company.

V DOCUMENT AVAILABLE FOR INSPECTION

The original copy of the comparable balance sheet and income statement as duly signed and sealed by the legal representative, the person-in-charge of accounting affairs and the person- in-charge of the accounting department of the Company.

This announcement will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 2 February 2023

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.

* *For identification purpose only*