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## **CROSSTEC Group Holdings Limited**

**易緯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3893)**

### **PROFIT WARNING**

This announcement is made by CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and the preliminary review on the Group’s unaudited consolidated management accounts for the six months ended 31 December 2022 (the “**Period**”), the Group is expected to record a consolidated net loss of approximately HK\$10.9 million for the Period as compared with that of approximately HK\$8.2 million for the six months ended 31 December 2021.

The Board considers that the increase in the consolidated net loss of the Group for the Period is mainly attributable to the following reasons:

1. the decrease in the gross profit due to the increase in project cost of certain large interior solutions projects as a result of the unexpected delay of the relevant projects due to the lock down of the related cities under the COVID-19 pandemic;
2. the increase in finance cost; and
3. the increase in employee benefit expenses as a result of the increase in one-off staff restructuring cost in relation to the payment of termination benefits during the Period.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Period which have not been audited by the Company's auditor nor reviewed by the Company's audit committee, and may be subject to adjustments. Details of the Group's financial information and performance will be disclosed in the Group's unaudited interim results announcement for the Period which is expected to be released by the end of February 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CROSSTEC Group Holdings Limited**  
**Hu Xiongjie**  
*Chairman*

Hong Kong, 3 February 2023

*As at the date of this announcement, the Board comprises Mr. Hu Xiongjie and Mr. Lam Wing Hung as executive Directors; Mr. Tsang Ho Yin as non-executive Director; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin, Ms. Lee Kwai Sheung and Ms. Wang Qin as independent non-executive Directors.*