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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

UPDATE ON DEVELOPMENT OF ADVANCED MANUFACTURING — CLEANING EQUIPMENT FOR SEMICONDUCTOR AND SOLAR POWER

This announcement is made by Productive Technologies Company Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

Reference is made to the announcements of the Company dated 1 December 2021, 28 January 2022, 4 February 2022, 19 April 2022, 30 May 2022, 2 June 2022, 18 August 2022, 12 October 2022, and 15 November 2022 in relation to the development of a new business — advanced manufacturing business in semiconductor and solar power (the “**Announcements**”). Unless the context requires otherwise, the capitalized terms contained herein will have the same meanings as those defined in the Announcements.

PROGRESS ON EQUIPMENT ASSESSMENT

The Board is pleased to announce that since the previous business update of the Company dated 15 November 2022, the Company has continued deliveries of the solar cell equipment and semiconductor wafer processing equipment under the purchase orders. Since then, more than 50% of all the delivered solar cell equipment has reached the required maximum capacity, and the Company has received reports of primary data readout of the delivered semiconductor cleaning equipment.

The required maximum capacity for solar cell equipment is a crucial criterion for solar cell equipment assessment, and primary data is essential for continuing data readout for semiconductor cleaning equipment assessment.

GENERAL

The transaction contemplated under the purchase orders do not constitute notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate if required.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Productive Technologies Company Limited
Liu Erzhuang
Chairman and Chief Executive Officer

Hong Kong, 3 February 2023

As at the date hereof, the Board comprises seven Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; one is non-executive Director, namely Mr. Cao Xiaohui; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Chau Shing Yim David, and Mr. Wang Guoping.

** For identification purposes only*