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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

**FURTHER DELAY IN DESPATCH OF CIRCULAR AND
REVISED EXPECTED TIMETABLE IN RELATION TO THE
PROPOSED RIGHTS ISSUE ON THE BASIS OF
THREE (3) RIGHTS SHARES
FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE**

References are made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) dated 29 November 2022 in relation to, among other things, the proposed Rights Issue and the announcement of the Company dated 10 January 2023 in relation to the delay in despatch of the Circular and revised expected timetable (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, the Circular containing, among other things, (i) further information regarding the Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder; (iv) other information as required under the Listing Rules; and (v) a notice convening the EGM, was expected to be despatched to the Shareholders on or before 3 February 2023.

As further time is required by the Company to satisfy and/or fulfil the conditions precedent of the Rights Issue, the despatch of the Circular is expected to be postponed to a date on or before Friday, 24 February 2023.

REVISED EXPECTED TIMETABLE

In view of the further delay in the despatch of the Circular, the expected timetable of the proposed Rights Issue is expected to be revised as follows:

Event	Time and Date
Expected despatch date of Circular in relation to the Rights Issue with notice and form of proxy for the EGM.	Friday, 24 February 2023
Latest time for lodging transfers of Shares to qualify for attendance and voting at the EGM	4:00 p.m. on Tuesday, 7 March 2023
Closure of register of members of the Company to determine entitlement to attend and vote at the EGM (both days inclusive).	Wednesday, 8 March 2023 to Tuesday, 14 March 2023

Event	Time and Date
Latest time for lodging forms of proxy for the EGM (not less than 48 hours prior to the time of the EGM)	10:00 a.m. on Sunday, 12 March 2023
Record date for attending and voting at the EGM	Tuesday, 14 March 2023
Time and date of the EGM.	10:00 a.m. on Tuesday, 14 March 2023
Announcement of poll results of the EGM.	Tuesday, 14 March 2023
Re-opening of the register of members of the Company.	Wednesday, 15 March 2023
Last day of dealings in the Shares on a cum-rights basis of the Rights Issue.	Wednesday, 15 March 2023
First day of dealings in the Shares on an ex-rights basis of the Rights Issue.	Thursday, 16 March 2023
Latest time for lodging transfer of Shares in order to be qualified for the Rights Issue.	4:00 p.m. on Friday, 17 March 2023
Closure of register of members of the Company to determine the entitlement to the Rights Issue (both days inclusive)	Monday, 20 March 2023 to Friday, 24 March 2023
Record Date to determine entitlements under the Rights Issue	Friday, 24 March 2023
Register of members of the Company re-opens	Monday, 27 March 2023
Despatch of the Prospectus Documents (in case of the Excluded Shareholders, the Prospectus only)	Monday, 27 March 2023

Event	Time and Date
First day of dealings in nil-paid Rights Shares	Wednesday, 29 March 2023
Latest time for splitting of PALs	4:00 p.m. on Friday, 31 March 2023
Last day of dealings in nil-paid Rights Shares	Thursday, 6 April 2023
Latest time for acceptance of and payment for the Rights Shares and application for and payment for Excess Rights Shares	4:00 p.m. on Thursday, 13 April 2023
Latest time and date for termination of the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Tuesday, 18 April 2023
Announcement of results of the Rights Issue and the application for Excess Rights Shares	Monday, 24 April 2023
Despatch of share certificates for the fully-paid Rights Shares	Tuesday, 25 April 2023
Despatch of refund cheques, if any, for wholly or partially unsuccessful excess applications or if the Rights Issue is terminated	Tuesday, 25 April 2023
Commencement of dealings in the fully-paid Rights Shares	9:00 a.m. on Wednesday, 26 April 2023

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company in agreement with the Underwriter and in accordance with the Listing Rules. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

SECOND SUPPLEMENTAL UNDERWRITING AGREEMENT IN RELATION TO THE REVISIONS TO THE EXPECTED TIMETABLE

As a result of the revisions to the expected timetable as set out above, on 3 February 2023 (after trading hours), the Company and the Underwriter entered into a second supplemental underwriting agreement (the “**Second Supplemental Underwriting Agreement**”), pursuant to which the Company and the Underwriter agreed that the timetable for the Rights Issue shall have to be further revised to such an extent that certain dates ought to be further postponed (the “**Further Extension**”) and to carry out and give effect to the Further Extension. The provisions of the Second Supplemental Underwriting Agreement shall override those in the Underwriting Agreement as revised and supplemented by the supplemental underwriting agreement dated 10 January 2023 (the “**Supplemental Underwriting Agreement**”) in the event of any conflict or inconsistency. Save as revised and/or supplemented in the Second Supplemental Underwriting Agreement, each and every clause, article, section and schedule set out in the Underwriting Agreement as revised and supplemented by the Supplemental Underwriting Agreement shall remain valid and binding, and the Parties shall comply with the same wherever appropriate.

By Order of the Board
Enterprise Development Holdings Limited
Li Zhuoyang
Executive Director

Hong Kong, 3 February 2023

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.