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HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

ANNOUNCEMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Home Control International Limited (the “**Company**”) hereby announces that Mr. Edmond Ming Siang JAUW (“**Mr. Jauw**”) has tendered his resignation as an independent non-executive Director due to his decision to devote more time on his other businesses, with effect from 3 February 2023.

Mr. Jauw has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jauw for his valuable contribution to the Company during his tenure of office as an independent non-executive Director.

NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS

Following the resignation of Mr. Jauw with effect from 3 February 2023, the Company has two independent non-executive Directors and each of the audit and nomination committees of the Board comprises only two members. Accordingly, the Company fails to meet the requirements set out in (i) rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) that the Company must have at least three independent non-executive Directors; (ii) rule 3.10A of the Listing Rules that the Company must appoint independent non-executive Directors representing at least one-third of the Board; (iii) rule 3.21 of the Listing Rules and paragraphs 2.1 and 2.2 of the Audit Committee Terms of Reference that the audit committee of the Board must comprise a minimum of three members and majority of its members must be independent non-executive Directors; and (iv) rule 3.27A of the Listing Rules and paragraph 2.1 of the Nomination Committee Terms of Reference that the nomination committee of the Board must comprise a majority of independent non-executive Directors.

As such, the Board will make its best endeavors to identify suitable candidate to fill the vacancy as soon as practicable and within three months from 3 February 2023 in order to ensure compliance by the Company with the requirements under the Listing Rules. The Company will make further announcement as soon as practicable after the appointment of the new independent non-executive Director.

On behalf of the Board
Home Control International Limited
Mr. Alain PERROT
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 3 February 2023

As of the date of this announcement and following the above resignation of Director, the Board comprises Mr. Alain PERROT as executive Director; Mr. Wei ZHOU and Mr. Kwok King Kingsley CHAN as non-executive Directors; and Mr. Werner Peter VAN ECK and Mr. Shou Kang CHEN as independent non-executive Directors.