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Grace Life-tech Holdings Limited

恩典生命科技控股有限公司

(formerly known as “CAA Resources Limited 優庫資源有限公司”*)

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Grace Life-tech Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the latest information on recent developments of the Group.

The board of directors of the Company is pleased to announce that the Company, through its wholly-owned subsidiary Shenzhen Grace Generation Life-tech Company Limited (“**Shenzhen Grace**”), signed a tripartite strategic cooperation framework (strategic cooperation) agreement with DuDu Recreational Vehicle Group Company Limited (“**DuDu RV**”), and Dayi Shizhen Industry (Shenzhen) Company Limited (“**Dayi Shizhen**”).

All parties will jointly establish a sustainable strategic partnership to launch big health product projects. Concrete details in the cooperation process would be further clarified by the parties in the subsequent execution of relevant contracts.

Shenzhen Grace is a wholly-owned subsidiary of the Company, focusing on the research and development of technology in relation to biological polymers, and the operation and sales of plant stem cell big health products.

Dudu RV operates the national recreational vehicle and camping site rental chain business and is experienced in providing their customers with enjoyment of a combination of outdoor sports and outdoor camping. Adding the element of recreational vehicles provides customers with an immersive experience of big health leisurely life, consistent with Dudu RV’s mission of creating a beautiful and healthy life for all humankind, and provides expertise to the projects.

* For identification purpose only

Dayi Shizhen was initiated and established by Beijing Yuexin Health Management Co., Ltd., and will inject intellectual property rights such as nationally well-known trademarks and copyrights including the “Lishizhen health center” (李時珍養生堂), “Shizhen loves health” (時珍愛養生) and “AIMONO’s beloved thing” (AIMONO心愛之物), to launch the research and development, promotion and sales of big health products.

Through the multi-dimensional innovation and exploration of the three parties and the sustainable development of strategic partnership, we will actively invest in and expand new types of big health businesses, and jointly create a win-win cooperation.

This strategic cooperation agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor does it constitute a connected transaction under Chapter 14A of the Listing Rules. Shareholders and investors of the Company are reminded that the transactions contemplated under this strategic cooperation agreement are subject to the execution of a definitive business agreement, and therefore it may or may not proceed. If a definitive business agreement is entered into, the Company will make further announcements in accordance with the Listing Rules as necessary or appropriate.

By order of the Board
Grace Life-tech Holdings Limited
Ng Khing Yeu
Co-Chairman

Hong Kong, 3 February 2023

As at the date of this announcement, the executive Directors are Mr. Li Yang, Mr. Ng Khing Yeu, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.