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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

(1) CHANGE OF PRESIDENT; AND
(2) CHANGE OF VICE PRESIDENT AND FINANCIAL DIRECTOR

CHANGE OF PRESIDENT

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ganfeng Lithium Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that for the purpose of enhancing the corporate governance of the Group, Mr. Li Liangbin (“**Mr. Li**”) has voluntarily resigned as the president of the Company (the “**President**”) with effect from February 3, 2023. Mr. Li remains as an executive Director, the chairman of the Board, the authorized representative within the meaning under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the chairman of the Strategy Committee of the Board.

The change of the President will enable the Company to comply with the code provision C.2.1 of separating the roles of the chairman of the Board and the President under the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

Mr. Li has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation as the President that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (“**Shareholders**”).

In contemplation of Mr. Li’s resignation as the President, the Board further announces that Mr. Wang Xiaoshen (“**Mr. Wang**”), an executive Director, has tendered his resignation as vice president of the Company and been appointed as the President with effect from February 3, 2023.

The biographical details of Mr. Wang are set out below:

Mr. Wang Xiaoshen (王曉申), aged 54, was appointed as a Director on December 6, 2007. He was then appointed as the vice president of the Board and an executive Director on December 3, 2010 and December 29, 2017, respectively. He has been the vice president of the Company since December 27, 2010. On March 24, 2020, he was re-appointed as an executive Director and the vice president of the Company and was elected as the vice chairman of the Board. He is primarily responsible for the marketing, investment and overseas business of the Company and has over 25 years of experience in sales and marketing of lithium products. Mr. Wang joined the Company in July 2006 as a general manager. Since then, Mr. Wang has been a director of several companies in which the Company has equity interests, including certain subsidiaries of the Company. He has been a director of certain subsidiaries and joint ventures of the Company, including GFL International Co., Limited, Mariana Lithium Co., Limited, Reed Industrial Minerals Pty Ltd., Lithium Americas Corp. (a company whose shares are listed on the Toronto Stock Exchange and the New York Stock Exchange, stock code: LAC) and Bacanora Lithium Plc (a company whose shares are listed on Alternative Investment Market of the London Stock Exchange in the United Kingdom, stock code: BCN) since March 2011, July 2014, September 2015, June 2017 and October 2019, respectively. Prior to joining the Company, Mr. Wang worked in China National Nonferrous Metals Industrial Xinjiang Co., Ltd., Xinjiang Lithium Salts Plant (中國有色金屬工業總公司新疆公司新疆鋰鹽廠) from July 1991 to April 1992. He then served as the vice general manager of China National Nonferrous Metals Import and Export Xinjiang Co., Ltd. (中國有色金屬進出口新疆公司), a company principally engaged in import and export trading of nonferrous metals, and was responsible for lithium business from April 1992 to July 2002. From August 2002 to June 2005, he was the chairman and the general manager of Suzhou Taihu Enterprise Co., Ltd. (蘇州太湖企業有限公司), a company principally engaged in production and sales of power tools and hardware tools.

Mr. Wang obtained a bachelor's degree in industrial engineering management (工業工程管理) from North China University of Technology (北方工業大學) in the People's Republic of China (the "PRC") in June 1990. He obtained an EMBA degree from the China Europe International Business School (中歐國際工商學院) in the PRC in August 2002.

As at the date of this announcement, Mr. Wang was interested in 141,362,366 A shares of the Company and 51,800 H shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Mr. Wang will not enter into a separate service contract with the Company in respect of his appointment as the President. His terms of appointment as the President shall be the same as that of the fifth session of the Board of the Company (except for re-election). Mr. Wang's remuneration as the President would be determined by Measurement on Remuneration and Assessment of the Senior Management (《高級管理人員薪酬考核辦法》) adopted by the Company and shall be subject to consideration and approval at a subsequent Board meeting to be convened by the Company, the details of which would be disclosed in the annual reports of the Company. The Measurement on Remuneration and Assessment of the Senior Management prescribes that the remuneration of senior management shall consist of basic salary and performance bonus. The basic salary shall be determined based on their respective position as well as the underlying responsibilities, risks and work achievements, whereas the performance bonus shall be determined based on the operating results of the Company, their individual performance and other appraisal results.

Save as disclosed above and as at the date of this announcement, Mr. Wang (i) does not hold any other positions within the Group; (ii) did not hold any directorships in any other listed companies in the last three years; (iii) has no relationship with any Director, supervisor, senior management or substantial Shareholder or controlling Shareholder; and (iv) does not have any interest in the shares of the Company within the meaning under Part XV of the SFO.

Save as disclosed in this announcement, the Company is not aware of any other matter relating to the appointment of Mr. Wang that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CHANGE OF VICE PRESIDENT AND FINANCIAL DIRECTOR

The Board wishes to further announce the following changes in the senior management of the Company:

- (1) Ms. Deng Zhaonan (“**Ms. Deng**”) has tendered her resignation as vice president of the Company with effect from February 3, 2023. She remains as an executive Director and a consultant of the Company; and
- (2) Ms. Yang Manying (“**Ms. Yang**”) has tendered her resignation as vice president of the Company and the financial director of the Company (“**Financial Director**”) with effect from February 3, 2023. She remains as a consultant of the Company.

Both Ms. Deng and Ms. Yang have confirmed that they have no disagreement with the Board, and there is no matter relating to their respective resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its gratitude to Ms. Deng and Ms. Yang for their valuable contribution to the Company during their tenure of office.

The Board is pleased to announce that Mr. Luo Guanghua (“**Mr. Luo**”) has been appointed as vice president of the Company and Ms. Huang Ting (“**Ms. Huang**”) has been appointed as vice president of the Company and the Financial Director, both with effect from February 3, 2023. Under the articles of association of the Company, both Mr. Luo and Ms. Huang would assist the President in the performance of works of the Company, under the leadership of and accountable to the President.

Mr. Luo Guanghua, aged 43, holds a master’s degree in chemical engineering from Nanchang University. He worked as an engineer of the design department of the Company from February 2009 to September 2014, as the head of the design department of the Company from October 2014 to January 2022 and as the general manager of the engineering center of the Company from January 2022 to January 2023.

Ms. Huang Ting, aged 35, holds a double degree in accountancy and international economics and trade from Guangdong University of Foreign Studies. She worked as an assistant manager of the audit department of KPMG Huazhen LLP Guangzhou Branch from October 2010 to February 2015, as the manager of the finance center of Jiangxi LDK Solar High-Tech Company Limited from June 2015 to July 2017, as the minister assistant of the finance department of Jiangxi LDK Photovoltaic Silicon Technology Company Limited from July 2017 to February 2019, as the manager of the finance and accounting center of the Company from February 2019 to March 2020, and as the vice general manager and the general manager of the finance and accounting center of the Company from April 2020 to January 2023.

The Board would like to take this opportunity to welcome Mr. Luo and Ms. Huang on their appointments by the Company.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
February 3, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive Directors; Mr. YU Jianguo and Ms. YANG Juan as non-executive Directors; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive Directors.