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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**RESIGNATION OF DIRECTOR AND PRESIDENT;
AND
PROPOSED ELECTION OF DIRECTOR**

RESIGNATION OF DIRECTOR AND PRESIDENT

The board of directors (the “**Board**”) of Dongfang Electric Corporation Limited (the “**Company**”) announces that, the Board received on 3 February 2023 the written resignation report submitted by Mr. Xu Peng (“**Mr. Xu**”), a director and president of the Company. Mr. Xu tendered his resignation as a director and president as well as a member of the strategic development committee of the Board, to the Board of the Company, due to work rearrangement. Mr. Xu ceases to hold any position in the Company after his resignation. According to the relevant provisions of the articles of association of the Company, the resignation report from Mr. Xu takes effect upon the delivery to the Board of the Company.

Mr. Xu had no disagreement with the Board and the supervisory committee of the Company during his term of office and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The resignation of Mr. Xu will not result in the number of members of the Board of the Company falling below the statutory minimum quorum.

The Board expresses its heartfelt gratitude to Mr. Xu for his outstanding contribution to the development of the Company during his tenure.

PROPOSED ELECTION OF DIRECTOR

The Board announces that it has received the proposal from Dongfang Electric Corporation, to nominate Mr. Song Zhiyuan (“**Mr. Song**”) as a candidate for non-independent director of the tenth session of the Board of the Company (“**Director Candidate**”). Having considered the advice of the nomination committee of the Company, the Board has considered and approved the nomination of Mr. Song as a Director Candidate and will propose an ordinary resolution at the general meeting to consider and approve his appointment. The proposed appointment of Mr. Song as a non-independent director is subject to the approval at the general meeting.

Biographical details of Mr. Song are as follows:

Mr. Song Zhiyuan, male, born in September 1964, with a bachelor’s degree, served as an assistant lecturer at the Liaoning Province Grain School (遼寧省糧食學校) in July 1987, and served successively as a staff member and deputy chief staff member of the Education Department of the Liaoning Provincial Grain Bureau (遼寧省糧食局教育處); director of industry management division of Liaoning Provincial Grain Bureau (遼寧省糧食局行業管理處); director of Liaoning Provincial Institute of Grain Science (遼寧省糧食科學研究所); Since January 1999, he has successively served as the head of the general department of China Grain Reserves Shenyang Management Company (中國儲備糧瀋陽管理公司), the head of the general office, the deputy general manager, the member of the Party Leadership Group and the leader of the Discipline Inspection Group of the Party Leadership Group of China Grain Reserves Management Corporation (Shenyang Branch) (中國儲備糧管理總公司瀋陽分公司); the deputy general manager, a member of the Party Leadership Group, the leader of the Discipline Inspection Group of the Party Leadership Group, the general manager and the secretary of the Party Leadership Group of China Grain Reserves Management Corporation (Liaoning Branch) (中國儲備糧管理總公司遼寧分公司); Since January 2010, he has successively served as the director of the sales and purchase planning department, the deputy general manager, a member of the Party Leadership Group, the deputy secretary of the Party Leadership Group and a director of China Grain Reserves Management Corporation; a member and the secretary of the Committee directly under the CPC China Grain Reserves Management Group Co., Ltd. (中共中國儲備糧管理集團有限公司); Since October 2021, he has served as a director and the deputy secretary of the Party Leadership Group of Dongfang Electric Corporation (中國東方電氣集團有限公司).

If the appointment of Mr. Song as a director of the Company is approved, the term of office of Mr. Song will commence from the date of the general meeting until the expiry of the term of the tenth session of the Board. Mr. Song will not receive any remuneration from the Company.

As at the date of this announcement, save as disclosed above, Mr. Song has confirmed that he (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) does not hold any other position with the Company or other members of the Group; (iii) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

A general meeting of the Company will be convened to approve the proposed appointment of Mr. Song as a Director. A circular containing, among other things, details of the proposed election of director will be despatched to the shareholders of the Company in due course.

By order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the PRC
3 February 2023

As at the date of this announcement, the directors of the Company are as follows:

Directors: Yu Peigen, Zhang Yanjun, Liu Zhiquan and Zhang Jilie

Independent Non-executive Directors: Liu Dengqing, Huang Feng and Ma Yongqiang