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US\$125,000,000 2.25 PER CENT. CONVERTIBLE BONDS DUE 2026

ISSUED BY



枫叶教育

CHINA MAPLE LEAF EDUCATIONAL SYSTEMS LIMITED

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1317)

(the “Company”)

(the “Bonds”)

(Stock Code: 40564)

OCCURRENCE OF FIRST MANDATORY REDEMPTION DATE

Reference is made to the amended and restated trust deed constituting the Bonds dated 27 October 2022 entered into between the Company and Citicorp International Limited as Trustee (the “**Trust Deed**”) and the Company’s announcement dated 20 January 2023 regarding the Release Notice Date and the First Mandatory Redemption Date.

Unless the contrary is stated, or the context otherwise requires, terms defined in the Trust Deed shall have the same meanings when used in this announcement.

OCCURRENCE OF FIRST MANDATORY REDEMPTION DATE

Notice is hereby given that the First Mandatory Redemption Date has occurred on the date of this announcement, being 3 February 2023.

In accordance with paragraph (i) of Condition 8(F) (*Mandatory redemption*) of the terms and conditions of the Bonds, the Company has (i) redeemed (on a pro rata basis) 40 per cent. of the aggregate principal amount of the Bonds outstanding (being an amount of U.S.\$50,000,000) (the “**Redemption Amount**”), together with interest accrued but unpaid in respect of such amount from, and including, the previous Interest Payment Date (being 27 January 2023) up to, but excluding, the First Mandatory Redemption Date (being 3 February 2023). For the avoidance of doubt, interest accrued on the Redemption Amount from and including 8 November 2022 up to but excluding 27 January 2023 was paid by the Company in accordance with Condition 5 (*Interest*) of the Bonds.

REMAINING OUTSTANDING PRINCIPAL

In light of the occurrence of the First Mandatory Redemption Date, the remaining outstanding principal amount in relation to the Bonds is US\$75,000,000.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 3 February 2023

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; Dr. Kem Hussain as Non-executive Director, and Mr. Peter Humphrey Owen, Mr. Alan Shaver, Mr. Lap Tat Arthur Wong and Ms. Wai Fong Wong as Independent Non-executive Directors.

Trading in the shares of the Company (Stock Code: 1317) and the debt securities of the Company (Debt Securities Stock Code: 40564) on the Stock Exchange has been suspended since 9:00 a.m. on 3 May 2022 due to the delay in publication of the unaudited interim results of the Group for the six months ended 28 February 2022 and will remain suspended until the Company fulfils the Resumption Guidance imposed by the Stock Exchange on the Company as described in the announcement of the Company dated 30 May 2022. Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

* *For identification purposes only*