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**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2689)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that Dr. Li Huiqun and Ms. Chan Man Ki Maggie have been appointed as independent non-executive directors of the Company with effect from 6 February 2023.

- (1) **Dr. LI Huiqun** (“ Dr. Li” ), aged 56, obtained a bachelor’s degree in economics, a master’s degree in economics and a doctorate degree in economics from the School of Economics of Wuhan University, Hubei Province, China in 1988, 1991 and 1994, respectively. Dr. Li obtained the title of senior economist. She has extensive experience in the banking and financial markets sector. From April 1994 to October 2015, she served as head of several divisions and on vice-president level positions in the Shenzhen Central Branch of the People’s Bank of China, in charge of the Money and Credit Division, the Financial Research Office, the Bullion Management Division, labour union work and management of human resources. From November 2015 to June 2021, she has been the vice president of Shenzhen Rural Commercial Bank in charge of asset management, financial market and interbank business, international business and management of the Qianhai branch.

Dr. Li is also an independent non-executive director of Zensun Enterprises Limited (stock code: 185). She does not have any relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of the announcement. Dr. Li does not have any interests in the Shares of the Company or its associated corporations within the meaning of Part XV of the SFO. Dr. Li has an appointment letter for a term of one year with the Company. She is subject to retirement and will be eligible for re-election at the annual general meeting of the Company pursuant to the bye-laws of the Company. The director’s fee specified in the appointment letter is HK\$480,000 per annum. Such emoluments are determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there are no other matters concerning Dr. Li that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

- (2) **Ms. CHAN Man Ki Maggie**, MH, JP, aged 54, obtained her Bachelor degree in Laws and Postgraduate Certificate in Laws from the University of Hong Kong in 1991 and 1992 respectively. She is the founder and managing partner of CMK lawyers, a law firm in Hong Kong, and has over 27 years of experience in providing legal advices and services as a solicitor in Hong Kong. Ms. Chan is also a lawyer in the Guangdong-Hong Kong-Macao Greater Bay Area and her practice institution is Sino-Win Law Firm in Guangdong. Ms. Chan is an Accredited Mediator and a China-Appointed Attesting Officer in Hong Kong. She is also the founding president of The Small and Medium Law Firms Association of Hong Kong. Furthermore, Ms. Chan is a Specially Invited Mediator of Guangdong Court for Cross-border Commercial Dispute Resolution in the Guangdong-Hong Kong-Macao Greater Bay Area, a Mediator of Shenzhen Qianhai International Commercial Mediation Centre, and an Arbitrator of China Guangzhou Arbitration Commission, Shenzhen Court of International Arbitration, Qingdao Arbitration Commission and South China International Arbitration Centre (Hong Kong).

Ms. Chan has also undertaken various community positions in Hong Kong including being an Ex-officio Member of Election Committee and Chairman of Appeal Tribunal Panel (Building Ordinance). She was awarded the Medal of Honor in 2012 and Justice of the Peace in 2015 by the Government of the Hong Kong Special Administrative Region. Ms. Chan was also conferred with Honorary Fellow by City University of Hong Kong in 2013. Ms. Chan was elected as a Hong Kong Deputy to the 13th and 14th National People's Congress of The People's Republic of China in 2017 and 2022. She was elected as a Hong Kong Deputy to the National People's Congress of the PRC (the 13th session) in 2017, an executive member of the All-China Women's Federation Executive Committee in 2018, a president of All-China Women's Federation Hong Kong Delegates Association Ltd. in 2021 and a Legislative Council Member of the Hong Kong Special Administrative Region in 2022.

Ms. Chan is also an independent non-executive director of Beijing Enterprises Holdings Limited (stock code: 392), Wine's Link International Holdings Limited (stock code: 8509) and China State Construction Development Holdings Limited (stock code: 830). She does not have any relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of the announcement, Ms. Chan does not have any interests in the Shares of the Company or its associated corporations within the meaning of Part XV of the SFO. Ms. Chan has an appointment letter for a term of one year with the Company. She is subject to retirement and will be eligible for re-election at the annual general meeting of the Company pursuant to the bye-laws of the Company. The director's fee specified in the appointment letter is HK\$480,000 per annum. Such emoluments are determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there are no other matters concerning Ms. Chan that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Dr. Li Huiqun and Ms. Chan Man Ki Maggie for joining the Board.

## DEFINITIONS

In this announcement, the following expressions have the following meanings unless otherwise requires:

“Board”	:	the board of the Company;
“Company”	:	Nine Dragons Paper (Holdings) Limited, a company incorporated in Bermuda, the Shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	:	the director(s) of the Company;
“Listing Rules”	:	the Rules Governing the Listing of Securities on the Stock Exchange;
“Shares”	:	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholders”	:	holder(s) of shares of the Company;
“SFO”	:	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
“Stock Exchange”	:	The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Nine Dragons Paper (Holdings) Limited**  
**Cheung Yan**  
*Chairlady*

Hong Kong, 6 February 2023

*As at the date of this announcement, the Board of the Company comprises seven Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng and Mr. Zhang Yuanfu; and six Independent Non-Executive Directors, being Ms. Tam Wai Chu, Maria, Mr. Ng Leung Sing, Mr. Lam Yiu Kin, Mr. Chen Kefu, Ms. Chan Man Ki, Maggie and Dr. Li Huiqun.*

*\* For identification purposes only*