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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Hong Kong Listing Rules**”), we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba

Alibaba Group Holding Limited

阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988)

OVERSEAS REGULATORY ANNOUNCEMENT

We are making this announcement pursuant to Rule 13.10B of the Hong Kong Listing Rules.

We filed a Schedule 13G on February 7, 2023 (U.S. Eastern Time) with the Securities and Exchange Commission of the United States to report our beneficial ownership of Perfect Corp.. Under the U.S. Securities and Exchange Act of 1934, as amended, any person that beneficially owns more than 5% of a security listed on a national securities exchange in the United States must file a Schedule 13G or Schedule 13D, as applicable, to report such person’s beneficial ownership, and file an amendment to Schedule 13G and Schedule 13D, as applicable, from time to time, to report certain changes in beneficial ownership. For details of our filing, please refer to the attached Schedule 13G.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, February 8, 2023

As at the date of this announcement, our board of directors is comprised of Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Mr. J. Michael EVANS, Ms. Maggie Wei WU and Mr. Kabir MISRA as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE and Mr. Albert Kong Ping NG as independent directors.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

(Amendment No. ___)*

Perfect Corp.

(Name of Issuer)

Class A ordinary shares, par value \$0.10 per share

(Title of Class of Securities)

G7006A109

(CUSIP Number)

December 31, 2022

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAME OF REPORTING PERSON: Alibaba Group Holding Limited		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0	
	6.	SHARED VOTING POWER 10,887,904 class A ordinary shares*	
	7.	SOLE DISPOSITIVE POWER 0	
	8.	SHARED DISPOSITIVE POWER 10,887,904 class A ordinary shares*	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,887,904 class A ordinary shares*		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.7%**		
12.	TYPE OF REPORTING PERSON CO		

*Represents class A ordinary shares held as of December 31, 2022 by Taobao China Holding Limited, a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited.

**The percentage used in this Schedule 13G is calculated based on 101,475,077 class A ordinary shares of Perfect Corp. (the "Issuer") issued and outstanding as reported on the Issuer's Amendment No. 1 to Registration Statement on Form F-1 filed with the Securities and Exchange Commission ("SEC") on December 12, 2022.

1.	NAME OF REPORTING PERSON: Taobao Holding Limited		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0	
	6.	SHARED VOTING POWER 10,887,904 class A ordinary shares*	
	7.	SOLE DISPOSITIVE POWER 0	
	8.	SHARED DISPOSITIVE POWER 10,887,904 class A ordinary shares*	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,887,904 class A ordinary shares*		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.7%**		
12.	TYPE OF REPORTING PERSON CO		

*Represents class A ordinary shares held as of December 31, 2022 by Taobao China Holding Limited, a wholly-owned subsidiary of Taobao Holding Limited.

**The percentage used in this Schedule 13G is calculated based on 101,475,077 class A ordinary shares of the Issuer issued and outstanding as reported on the Issuer's Amendment No. 1 to Registration Statement on Form F-1 filed with the SEC on December 12, 2022.

1.	NAME OF REPORTING PERSON: Taobao China Holding Limited		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Hong Kong		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 0	
	6.	SHARED VOTING POWER 10,887,904 class A ordinary shares*	
	7.	SOLE DISPOSITIVE POWER 0	
	8.	SHARED DISPOSITIVE POWER 10,887,904 class A ordinary shares*	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,887,904 class A ordinary shares*		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.7%**		
12.	TYPE OF REPORTING PERSON CO		

*Represents class A ordinary shares held as of December 31, 2022 by Taobao China Holding Limited.

** The percentage used in this Schedule 13G is calculated based on 101,475,077 class A ordinary shares of the Issuer issued and outstanding as reported on the Issuer's Amendment No. 1 to Registration Statement on Form F-1 filed with the SEC on December 12, 2022.

SCHEDULE 13G

Item 1(a) Name of Issuer:

Perfect Corp.

1(b) Address of Issuer's Principal Executive Offices:

14F, No. 98 Minquan Road, Xindian District, New Taipei City 231, Taiwan

Item 2(a) Name of Person Filing:

Alibaba Group Holding Limited

Taobao Holding Limited

Taobao China Holding Limited

The shares reported herein are directly held by Taobao China Holding Limited.

Taobao China Holding Limited is a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited. Accordingly, Taobao Holding Limited and Alibaba Group Holding Limited may be deemed to indirectly beneficially own the securities of the Issuer held by Taobao China Holding Limited.

2(b) Address of Principal Business Office or, if none, Residence:

For each of the Reporting Persons: c/o Alibaba Group Services Limited, 26/F Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong.

2(c) Citizenship:

Alibaba Group Holding Limited: Cayman Islands

Taobao Holding Limited: Cayman Islands

Taobao China Holding Limited: Hong Kong

2(d) Title of Class of Securities: Class A ordinary shares, par value \$0.10 per share

2(e) CUSIP Number: G7006A109

Item 3 For statements filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c):

Not applicable.

Item 4 Ownership:

4(a) The information required by Item 4(a) is set forth in Row (9) of the cover page for each Reporting Person and is incorporated herein by reference.

4(b) Percent of class determined is based on 101,475,077 class A ordinary shares of the Issuer issued and outstanding as reported on the Issuer's Amendment No. 1 to Registration statement on Form F-1 filed with the SEC on December 12, 2022.

The information required by Item 4(b) is set forth in Row (11) on the cover page for each Reporting Person and is incorporated herein by reference.

As of December 31, 2022, Taobao China Holding Limited directly owned 10,887,904 class A ordinary shares of the Issuer. Taobao China Holding Limited is a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited. Accordingly, Alibaba Group Holding Limited may be deemed to beneficially own 10,887,904 class A ordinary shares of the Issuer, representing 10.7% of the Issuer's class A ordinary shares.

4(c) The information required by Item 4(c) is set forth in Rows (5)-(8) of the cover page for each Reporting Person and is incorporated herein by reference.

Item 5 Ownership of Five Percent or Less of a Class: Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company: Not Applicable.

Item 8 Identification and Classification of Members of the Group: Not Applicable.

Item 9 Notice of Dissolution of Group: Not Applicable.

Item 10 Certification: Not Applicable.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 7, 2023

ALIBABA GROUP HOLDING LIMITED

By: /s/ Kevin Jinwei ZHANG

Name: Kevin Jinwei ZHANG

Title: Company Secretary

TAOBAO HOLDING LIMITED

By: /s/ Kevin Jinwei ZHANG

Name: Kevin Jinwei ZHANG

Title: Director

TAOBAO CHINA HOLDING LIMITED

By: /s/ Kevin Jinwei ZHANG

Name: Kevin Jinwei ZHANG

Title: Director

EXHIBIT INDEX

Exhibit No.	Description
1	Joint Filing Agreement

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G to which this Agreement is annexed as Exhibit 1, and any amendments thereto, is and will be filed on behalf of each of them in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. The undersigned acknowledge that each shall be responsible for the timely filing of any amendments to such joint filing and for the completeness and accuracy of the information concerning it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others.

Date: February 7, 2023

ALIBABA GROUP HOLDING LIMITED

By: /s/ Kevin Jinwei ZHANG

Name: Kevin Jinwei ZHANG

Title: Company Secretary

TAOBAO HOLDING LIMITED

By: /s/ Kevin Jinwei ZHANG

Name: Kevin Jinwei ZHANG

Title: Director

TAOBAO CHINA HOLDING LIMITED

By: /s/ Kevin Jinwei ZHANG

Name: Kevin Jinwei ZHANG

Title: Director
