

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For January 2023**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,866.9GWh for the month of January 2023, representing an increase of 35.9% compared with the corresponding period of 2022. In particular, power generation of PRC wind projects increased by 71.4%, power generation of PRC solar projects increased by 12.9%, power generation of PRC cogen and gas-fired projects increased by 1.2%, power generation of PRC hydro projects decreased by 70.1% and power generation of Korea projects increased by 17.0%.

Details of the power generation of the Group for January 2023 (with corresponding period of 2022) are set out as follows:

	Power generation for January 2023 (GWh)	Power generation for January 2022 (GWh)	Year-on-year percentage change for January (%)	Accumulated power generation for the one month ended 31 January 2023 (GWh)	Accumulated power generation for the corresponding period of 2022 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	938.5	547.4	71.4	938.5	547.4	71.4
PRC solar projects	118.8	105.2	12.9	118.8	105.2	12.9
PRC cogen and gas-fired projects	24.5	24.2	1.2	24.5	24.2	1.2
PRC hydro projects	10.5	35.1	(70.1) ¹	10.5	35.1	(70.1)
Korea projects	774.6	662.0	17.0 ²	774.6	662.0	17.0
Total	<u>1,866.9</u>	<u>1,373.9</u>	<u>35.9</u>	<u>1,866.9</u>	<u>1,373.9</u>	<u>35.9</u>

1: The cooperation of a 54,000 kW hydro project in Fushi, Guangxi expired in September 2022 and the project was handed over to the local partner for operation and management. In addition, the hydro project in Sichuan experienced a significant year-on-year decrease in water inflows in January 2023, resulting in a year-on-year decrease in power generation in January 2023.

2: The higher average generation load and better year-on-year generation of Yulchon I Project as well as the biomass project in Korea in January 2023 resulted in a year-on-year increase in power generation in January 2023.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for January 2023 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Zhang Zhiwu
Chairman, President and Executive Director

Hong Kong, 9 February, 2023

As at the date of this announcement, the Board comprises seven Directors, namely:

<i>Chairman, President and Executive Director</i>	<i>:</i>	<i>Mr. Zhang Zhiwu</i>
<i>Non-executive Directors</i>	<i>:</i>	<i>Mr. Wang Hongxin, Mr. Chen Xinguo and Mr. Bian Shuming</i>
<i>Independent Non-executive Directors</i>	<i>:</i>	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>