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Television Broadcasts Limited

電視廣播有限公司

(Incorporated in Hong Kong with limited liability)
Stock Code: 00511

VOLUNTARY ANNOUNCEMENT

This announcement is made by Television Broadcasts Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company recently noted a letter addressed to the board of directors of the Company (the “**Directors**”) published on a social media platform (the “**Letter**”) and certain media reports in relation to such Letter. The Company wishes to make the following statements and clarifications:

1. Mai Dui Dui (埋堆堆) is a video platform in Mainland China that is effectively controlled by the Company through its subsidiary TVBC (上海翡翠東方傳播有限公司). The financial results of Mai Dui Dui are accounted for and consolidated in the Company’s consolidated accounts, and the Company enjoys the full economic benefit of Mai Dui Dui’s business activities commensurate with its level of ownership.
2. The Company places the utmost value on corporate governance, and strictly complies with all applicable laws and regulations. The Company strongly denies the allegations in the Letter, and firmly rejects any inference that the Company or any of its subsidiaries or business units is operated for the benefit of particular Directors or shareholders to the detriment of the Company and its shareholders as a whole. On the contrary, the Company continues to strive to create long-term sustainable returns for the benefit of all shareholders. The Company reserves the right to take legal action against parties spreading false and malicious information about the Group.

Shareholders and potential investors are advised not to place any reliance on market rumours in relation to the Group.

By Order of the Board
Chan Shu Hung
Acting Company Secretary

Hong Kong, 9 February 2023

As at the date of this announcement, the board of Directors of the Company comprises:

Chairman and Non-executive Director

Thomas HUI To

Non-executive Directors

LI Ruigang

Anthony LEE Hsien Pin

Kenneth HSU Kin

Independent Non-executive Directors

Dr. William LO Wing Yan JP

Dr. Allan ZEMAN GBM, GBS, JP

Felix FONG Wo BBS, JP

Belinda WONG Ching Ying