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GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司* (Incorporated in Bermuda with limited liability) (Stock Code: 403)

(Stock Code: 493)

INFORMATION UPDATE

Reference is made to the announcements (the "Announcements") of GOME Retail Holdings Limited dated 29 December 2022 and 20 January 2023, in relation to the bankruptcy petitions against a subsidiary of the Company. Capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

The Company would like to provide updates to the Petitions.

On 7 February 2023, GOME Appliances received the civil judgements (2023) Jing 01 Po Shen Nos. 86, 87, 88 and 89* (《民事裁定書》(2023)京01破申86, 87, 88及89號) issued by the Court, which dismissed the Petitions on the following basis: (i) the Applicants have failed to provide any valid legal document to establish the creditor-debtor relationship between GOME Appliances and the Applicants; and (ii) whether GOME Appliances shall be legally liable for the alleged amount owed by each of the Supply Chain Companies to the Applicants is still in dispute.

By Order of the Board GOME Retail Holdings Limited ZHANG Da Zhong Chairman

Hong Kong, 9 February 2023

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors, Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* For identification purpose only