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SANERGY

SANERGY GROUP LIMITED

昇能集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 2459)

END OF STABILISATION PERIOD, NO STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILISATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering ended on Thursday, 9 February 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

NO STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

As there was no over-allocation of Shares in the International Placing, the Stabilising Manager (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out by the Stabilising Manager, its affiliates or any person acting for it, in relation to the Global Offering during the stabilisation period.

The Over-allotment Option lapsed on Thursday, 9 February 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company continues and will continue to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
SANERGY GROUP LIMITED
Dr. Wei-Ming Shen
Chairman of the Board,
Executive Director and Chief Executive Officer

Hong Kong, 9 February 2023

As at the date of this announcement, the Board comprises (i) Dr. Wei-Ming Shen, Mr. Adriaan Johannes Basson, Mr. Yan Haiting and Mr. Hou Haolong as executive Directors; (ii) Mr. Wang Ping as non-executive Director; and (iii) Mr. Cheng Tai Kwan Sunny, Mr. Sun Qing, Mr. Ngai Ming Tak Michael and Ms. Chan Chore Man Germaine as independent non-executive Directors.