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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for January 2023

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for January 2023 was 128,350 units, representing a year-on-year decrease of 41.29% and the accumulated production volume for 2023 was 128,350 units, representing a year-on-year decrease of 41.29%. The sales volume of vehicles for January 2023 was 146,921 units, representing a year-on-year decrease of 38.07% and the accumulated sales volume for 2023 was 146,921 units, representing a year-on-year decrease of 38.07%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2023	Year-to-date January 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2023	Year-to-date January 2022	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	33,201	75,332	-55.93%	33,201	75,332	-55.93%	38,143	78,489	-51.40%	38,143	78,489	-51.40%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	62,081	90,938	-31.73%	62,081	90,938	-31.73%	75,500	99,900	-24.42%	75,500	99,900	-24.42%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	21,224	32,212	-34.11%	21,224	32,212	-34.11%	23,277	36,564	-36.34%	23,277	36,564	-36.34%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車有限公司)	8,129	14,601	-44.33%	8,129	14,601	-44.33%	8,206	16,031	-48.81%	8,206	16,031	-48.81%
GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司)	1,519	3,979	-61.82%	1,519	3,979	-61.82%	1,168	3,805	-69.30%	1,168	3,805	-69.30%
Others	2,196	1,551	41.59%	2,196	1,551	41.59%	627	2,443	-74.33%	627	2,443	-74.33%
Total for vehicles	128,350	218,613	-41.29%	128,350	218,613	-41.29%	146,921	237,232	-38.07%	146,921	237,232	-38.07%
Including: New energy vehicles	12,520	17,294	-27.60%	12,520	17,294	-27.60%	10,921	19,121	-42.88%	10,921	19,121	-42.88%
Energy-efficient vehicles	26,617	36,197	-26.47%	26,617	36,197	-26.47%	34,617	37,834	-8.50%	34,617	37,834	-8.50%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州) 有限公司)	53,967	70,014	-22.92%	53,967	70,014	-22.92%	40,549	73,435	-44.78%	40,549	73,435	-44.78%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2023	Year-to-date January 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2023	Year-to-date January 2022	Percentage Year on Year increase/decrease
Passenger vehicle	128,334	218,588	-41.29%	128,334	218,588	-41.29%	146,913	237,172	-38.06%	146,913	237,172	-38.06%
Sedan	62,909	104,341	-39.71%	62,909	104,341	-39.71%	66,999	111,672	-40.00%	66,999	111,672	-40.00%
MPV	10,901	17,136	-36.39%	10,901	17,136	-36.39%	17,764	18,214	-2.47%	17,764	18,214	-2.47%
SUV	54,524	97,111	-43.85%	54,524	97,111	-43.85%	62,150	107,286	-42.07%	62,150	107,286	-42.07%
Commercial vehicle	16	25	-36.00%	16	25	-36.00%	8	60	-86.67%	8	60	-86.67%
Total for vehicles	128,350	218,613	-41.29%	128,350	218,613	-41.29%	146,921	237,232	-38.07%	146,921	237,232	-38.07%

Notes:

1. "Others" includes HYCAN Automobile Technology Co., Ltd. (合創汽車科技有限公司), GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新能源客車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 9 February 2023

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, CHEN Maoshan, DING Hongxiang, GUAN Dayuan and LIU Zhijun, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.