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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

**APPOINTMENT OF CHAIRMAN OF THE BOARD AND
CHAIRMAN OF THE STRATEGIC COMMITTEE; AND
RESIGNATION OF GENERAL MANAGER**

**APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE
STRATEGIC COMMITTEE**

The board of directors (the “**Board**”) of BBMG Corporation* (the “**Company**”) is pleased to announce that according to the relevant requirements of the Company Law of the People’s Republic of China and the Articles of Association of the Company and the resolutions duly passed by the Board on 9 February 2023, Mr. Jiang Yingwu, an existing executive director of the Company, was appointed as the chairman of the sixth session of the Board and the chairman of the Strategic Committee of the sixth session of the Board with effect from 9 February 2023 and the term of each appointment is the same as that of the sixth session of the Board.

RESIGNATION OF GENERAL MANAGER

The Board hereby announces that the Board received the resignation report of Mr. Jiang Yingwu dated 9 February 2023 in relation to the resignation from the position of general manager of the Company due to job change. Mr. Jiang Yingwu confirmed that he has no disagreement with the Board, nor is there any matter concerning his resignation that needs to be brought to the attention of the shareholders of the Company. According to the Company Law of the People’s Republic of China, the Articles of Association of the Company and other relevant regulations, Mr. Jiang Yingwu’s resignation will take effect from 9 February 2023. After Mr. Jiang Yingwu resigned as the general manager of the Company, he continues to serve as an executive director of the Company, the chairman of the Board and the chairman of the Strategic Committee.

Mr. Jiang Yingwu was diligent and responsible during his tenure as the general manager of the Company. The Board would like to express its sincere gratitude to Mr. Jiang Yingwu for his significant contributions to the operations and development of the Company.

BIOGRAPHY OF MR. JIANG YINGWU

Mr. Jiang Yingwu, born in October 1966, is the executive director, chairman of the Board and the secretary of the communist party committee of the Company. He has served as the general manager and deputy secretary of the communist party committee of the Company between December 2020 and February 2023. Mr. Jiang Yingwu has served as the executive director of the Company since 19 January 2021. Mr. Jiang Yingwu had been the vice general manager of the Company from October 2016 to December 2020 and a standing member of the communist party committee of the Company from June 2017 to December 2020. Mr. Jiang Yingwu, who holds the title of senior economist and senior engineer, graduated with a bachelor's degree in inorganic materials science and silicate engineering from Shandong College of Building Materials Industry (山東建材工業學院) in August 1989. He had been a section member and deputy section chief of the technology quality section of Beijing Yanshan Cement Plant (北京燕山水泥廠), cadre and vice manager of the technology department of the headquarters of Beijing City Building Material Group (北京市建材集團), vice manager of the technology department of BBMG Group Company Limited, the deputy secretary general and head of the general office of the Building Materials Industry Association (建材行業協會), and the head of the strategic development department, the manager of the policy research office and the head of the organization department of the party committee of the Company.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 9 February 2023

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

** for identification purposes only*