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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

CHANGE OF EXECUTIVE DIRECTOR, PRESIDENT AND AUTHORISED REPRESENTATIVE

The Board announces that, due to retirement, Mr Jin Xuesheng resigned as an Executive Director, the President and as an Authorised Representative of the Company under the Listing Rules; and Mr Song Shuqing was appointed as an Executive Director, President and as an Authorised Representative of the Company under the Listing Rules with effect from 10 February 2023.

The Board of Directors (the “Board”) announces that, due to retirement, Mr Jin Xuesheng resigned from the position as an Executive Director, the President and as an Authorised Representative of China Aerospace International Holdings Limited (the “Company”) under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); and Mr Song Shuqing was appointed as an Executive Director, the President and as an Authorised Representative of the Company under the Listing Rules with effect from 10 February 2023.

Mr Jin Xuesheng confirmed that there is no disagreement in all aspects with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as an Executive Director and the President of the Company.

Biographical details of Mr Song Shuqing are set out below:

Mr Song Shuqing, aged 51, Master, Researcher, graduated from National University of Defense Technology with a master degree. From 1994 to 2011, he held such positions as the Chief Engineer, the General Manager of Tertiary Industry Division of the China Academy of Space Technology and a Deputy Director General, the Director General of its Infrastructure Department; an Assistant to the General Manager, a Deputy General Manager of Shenzhou Tianchen Science and Technology Industrial Co. Ltd, and a Deputy General Manager of its Assurance Service Division and the Director General of the Infrastructure Department; the Officer-in-charge of the Preparatory Unit of Zhongguancun Aerospace Innovation Park Company Limited. From 2011 to 2019, he served as the General Manager, a Director and the General Manager of Aerospace Times Real Estate Development Co., Ltd. During such period, he also served as a Director of Xian National Civil Aerospace Industry Base Development Co., Ltd. and an Executive Director of Aerospace Times Real Estate Development (Wuhan) Co., Ltd. and a Vice Chairman of Beijing Aerospace Hengrun Real Estate Co., Ltd. From June 2019 to January 2023, he served as a Vice President of China Academy of Aerospace Electronics Technology. Mr Song is currently a Director of China Aerospace Times Electronics Co., Ltd. (shares of which are listed on Shanghai Stock Exchange (stock code: 600879)) and the Chairman of Chongqing Aerospace Rocket Electronics Technology Co., Ltd. Mr Song has extensive experience in corporate management.

As at the date of this announcement, Mr Song Shuqing confirmed that he:

1. did not have any interest in and did not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);
2. had no relationships with any director, senior management or substantial or controlling shareholder of the Company as defined in the Listing Rules, save as disclosed above;
3. save as disclosed above, did not have any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and other major appointments and professional qualifications; and
4. did not enter into any service contract with the Company except for an engagement letter entered into with the Company pursuant to the Listing Rules, which provides for, *inter-alia*, the term of his appointment shall be until the next following annual general meeting of the Company after appointment and he shall then be eligible for re-election pursuant to the Company's Articles of Association.

Based on the Company's emolument policy, Mr Song Shuqing is entitled to receive a monthly salary of HK\$123,220, payable on a 13-month basis per annum, and a bonus determined in accordance with the result performance of the Company and his contributions to the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its heartfelt respect and thanks to Mr Jin Xuesheng for his contributions to the Company's development during his tenure of service as an Executive Director and President and extends a warm welcome to Mr Song Shuqing in taking up the position of Executive Director and President.

By order of the Board
Zhou Limin
Executive Director & Chairman

Hong Kong, 10 February 2023

At the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)
Mr Song Shuqing (*President*)

Non-Executive Directors

Mr Liu Xudong
Mr Hua Chongzhi
Mr Mao Yijin

Independent Non-Executive Directors

Mr Luo Zhenbang
Mr Wang Xiaojun
Ms Chen Jingru