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L A I F U N G H O L D I N G S

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcement of Lai Fung Holdings Limited (the “**Company**”) dated 10 November 2022 in relation to, among other things, the resumption of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange (the “**Resumption Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Announcement.

Business Update

The Company and its subsidiaries have continued its normal business operations since the resumption of trading in the Shares on 11 November 2022.

Update on Resumption Progress

As disclosed in the Resumption Announcement, the Board has been discussing with the Company’s core connected persons to consider disposing of some of their respective holdings in the Shares (the “**Potential Sell-down**”) to restore the public float of the Company. As at the date of this announcement, discussions on the Potential Sell-down are still ongoing and no legally binding agreements have been entered into in respect of the Potential Sell-down. The Company will make further announcement(s) to provide shareholders of the Company with further details on the Potential Sell-down as and when appropriate and in compliance with the Listing Rules.

Announcement(s) will be made by the Company on a quarterly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the proposed public float restoration plans.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares as trading in the Shares on the Stock Exchange may be suspended again in the event that the Stock Exchange concludes that there exists a disorderly market in the Shares or an open market in the Shares ceases to exist.

By order of the Board
Lai Fung Holdings Limited
Chew Fook Aun
Chairman

Hong Kong, 10 February 2023

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Chew Fook Aun (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu, Mr. Cheng Shin How and Mr. Lee Tze Yan, Ernest; and five Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.