

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Huishang Bank Corporation Limited\*** **徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 3698)**

### **APPOINTMENT OF THE PRESIDENT AND PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Huishang Bank Corporation Limited (the “**Bank**”) announces that the Board held a meeting on February 10, 2023 and resolved to appoint Mr. Kong Qinglong (“**Mr. Kong**”) as the president of the Bank and propose the appointment of Mr. Kong as an executive director of the fourth session of the Board of the Bank at the same time.

Biographical details of Mr. Kong are set out below:

Mr. Kong Qinglong, born in May 1976, holds a bachelor’s degree in electronics and a master’s degree in finance from Nanjing University and a doctorate in economics from Renmin University of China. He is members of the standing committees of All-China Youth Federation and National Financial Youth Federation. Mr. Kong was a business assistant of the investment banking department (Shanghai) and a senior business director (deputy general manager level) of the bonds department of Huaxia Securities Co., Ltd. (華夏證券股份有限公司); deputy head officer of the board office, general manager of the research and development center, assistant to president and vice president of China Minzu Securities Co., Ltd. (中國民族證券有限責任公司); director and general manager of Great Wall Pan Asia International Investment Co., Ltd. (長城環亞國際投資有限公司) (Hong Kong), a wholly-owned subsidiary of China Great Wall Asset Management Co., Ltd. (中國長城資產管理股份有限公司); deputy general manager of the investment banking department of the head office of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司); general manager of the private banking department of the head office and president of Hefei branch of China Minsheng Banking Corp., Ltd (中國民生銀行股份有限公司).

The qualification of Mr. Kong as the president of the Bank is still subject to the approval of the China Banking and Insurance Regulatory Commission Anhui Office (the “**CBIRC Anhui Office**”). The Board agreed that Mr. Kong would perform the duties of the president before the qualification of Mr. Kong as the president is approved by the CBIRC Anhui Office.

The resolution on the election of Mr. Kong as an executive director of the Bank is required to be submitted to the general meeting of the Bank for consideration. After the resolution is considered and approved at the general meeting, his qualification as a director is still subject to the approval of the CBIRC Anhui Office.

Mr. Kong will enter into a director's service agreement with the Bank. His term of office as a director is the same as that of the fourth session of the Board, which will commence from the date on which his qualification as director is approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board. The remuneration of Mr. Kong, specifically including basic annual salary, performance-based annual salary, tenure incentive income and other benefits (including social insurance, provident fund, corporate annuities, etc.) will be determined based on the relevant regulations of the PRC authorities and the relevant measures on remuneration of the Bank. The annual remuneration of Mr. Kong will be disclosed in the annual report of the Bank.

To the knowledge of the Board and save as disclosed above, Mr. Kong did not hold any directorship in any listed companies other than the Bank, nor did he hold any position in the subsidiaries of the Bank during the past three years. He does not have any relationship with any other directors, supervisors, senior management or substantial shareholders of the Bank. As at the date of this announcement, Mr. Kong does not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is nothing in relation to the appointment of Mr. Kong that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

The Bank will issue further announcement(s) on the above matters and dispatch a circular and notice of the general meeting containing, among other things, details of the resolution on the election of Mr. Kong as an executive director of the Bank to the shareholders of the Bank in due course.

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Yan Chen**  
*Chairman*

Hefei, Anhui Province, the PRC  
February 10, 2023

*As at the date of this announcement, the Board of the Bank comprises Yan Chen as executive director; Ma Lingxiao, Shao Dehui, Wu Tian, Wang Zhaoyuan, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*