

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2022

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter ended 31st December 2022. The comparative figures for the fourth quarter ended 31st December 2021 are also disclosed in this announcement.

For the fourth quarter ended 31st December 2022, total revenues decreased by 34.8% to US Dollars 3,182.3 million, as compared to the same period in 2021. Total liftings and loadable capacity decreased by 5.6% and 2.6% respectively. The overall load factor was 2.7% lower than the same period in 2021. Overall average revenue per TEU decreased by 30.9% compared to the fourth quarter of last year.

For the year ended 31st December 2022, total revenues recorded growth of 19.1% and total liftings decreased by 6.0% over the same period last year. Loadable capacity decreased by 4.3%. The overall load factor was 1.5% lower than the same period in 2021. Average revenue per TEU increased by 26.7% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q4 2022	Q4 2021	change	FY 2022	FY 2021	change
LIFTINGS (TEUs) :						
Trans-Pacific	401,740	479,747	- 16.3%	1,772,737	2,073,223	- 14.5%
Asia / Europe	383,249	418,108	- 8.3%	1,576,801	1,642,449	- 4.0%
Trans-Atlantic	121,502	112,279	+ 8.2%	449,979	478,400	- 5.9%
Intra-Asia / Australasia	839,859	840,045	- 0.0%	3,329,841	3,393,086	- 1.9%
TOTAL ALL SERVICES	1,746,350	1,850,179	- 5.6%	7,129,358	7,587,158	- 6.0%
REVENUE (USD'000) :						
Trans-Pacific	996,074	1,759,891	- 43.4%	6,872,891	5,561,708	+ 23.6%
Asia / Europe	795,283	1,473,572	- 46.0%	5,007,497	4,670,426	+ 7.2%
Trans-Atlantic	383,232	300,363	+ 27.6%	1,423,871	987,245	+ 44.2%
Intra-Asia / Australasia	1,007,729	1,346,666	- 25.2%	5,367,566	4,461,158	+ 20.3%
TOTAL ALL SERVICES	3,182,318	4,880,492	- 34.8%	18,671,825	15,680,537	+ 19.1%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2022 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2022. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 10th February 2023

As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. HUANG Xiaowen and Mr. YANG Zhijian; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <https://www.ooilgroup.com>