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## **Vixtel Technologies Holdings Limited**

**飛思達科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1782)**

### **PROFIT WARNING**

This announcement is made by Vixtel Technologies Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 (the “**Year**”) and information currently available to the Board, the Group is expected to record a net loss attributable to the owners of the parent company in the range of approximately RMB12.0 million to RMB14.0 million for the Year as compared to the net profit attributable to the owners of the parent company of approximately RMB3.6 million for the year ended 31 December 2021.

Such expected net loss attributable to the owners of the parent company for the Year is mainly attributable to the following reasons:

- 1) the Group continued to increase its headcount in product and service divisions as well as in research and development division during the Year in order to improve its competitiveness in 5G related business;
- 2) the Group also increased its headcount in administration division during the Year for the need of further business developments; and
- 3) the Group recorded an increase in cost of sales which in turn resulted in a decrease in gross profit. The increase in cost of sales for the Year was a result of the recurrent outbreak of COVID-19, in particular, delivering integrated APM system solutions and providing technical services required more staff to participate and longer time to complete the projects under stringent COVID-19 anti-epidemic controls in the People’s Republic of China during the Year.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on a preliminary review of the Group's unaudited consolidated management accounts for the Year and the information currently available to the Board. It is not based on any figures or information that have been audited or reviewed by the Company's auditors, or reviewed by the audit committee of the Company and may be subject to adjustments. The Group's annual results announcement for the Year is expected to be published by the end of March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Vixtel Technologies Holdings Limited**  
**Shi Zhimin**  
*Chairman, Chief Executive Officer and executive Director*

Hong Kong, 10 February 2023

*As at the date of this announcement, the Board comprises Mr. Shi Zhimin as executive Director; Mr. Guan Haiqing as non-executive Director and Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting as independent non-executive Directors.*