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## **Xin Point Holdings Limited**

**信邦控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1571)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Xin Point Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform potential investors and shareholders of the Company that, due to the recovery of global economy from the pandemic of the COVID-19 (the “**Pandemic**”) in year 2022, based on preliminary assessment of information currently available to the Board, including the latest unaudited consolidated management accounts of the Group, the Company expects to record a profit attributable to the owners of the parent of not less than RMB420.0 million (2021: RMB215.2 million) for the year ended 31 December 2022.

Such increase in the expected profit attributable to the owners of the parent was mainly attributable to:

1. During 2022, new orders were received from rapidly growing new business areas, which resulted a steady increase in our revenue; and high value-added products accounted for an increasing proportion of the Group’s product mix which resulted a continuous increase in the average selling price of the Group’s products ;
2. With an increase of the Group’s automation rates, the output per worker ratio steadily increased, which resulted an improved gross profit margin for 2022, though our Mexico facilities are yet to contribute profits ; and

3. The Group recorded net gains on foreign exchange (where net losses were recorded in 2021), which was driven by the appreciation of United States Dollar against Renminbi.

Potential investors and shareholders of the Company are advised to note that the information contained in this announcement is only based on the preliminary assessment of the Board with reference to the information currently available to the Group and the unaudited consolidated management accounts of the Group, which are still subject to review by the audit committee of the Company and audit by the auditors of the Company; thus, may be subject to further adjustments. The final results of the Group for the year ended 31 December 2022 are expected to be published by end of March 2023.

**Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Xin Point Holdings Limited**  
**MA Xiaoming**  
*Chairman*

Hong Kong, 12 February 2023

*As at the date of this announcement, the Board comprises Mr. MA Xiaoming, Mr. MENG Jun, Mr. ZHANG Yumin, Mr. LIU Jun, Mr. HE Xiaolu and Mr. JIANG Wei as executive directors; and Mr. TANG Chi Wai, Mr. GAN Weimin and Prof. CAO Lixin as independent non-executive directors.*