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淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)
(A joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 2450)

**STABILISING ACTIONS, END OF STABILISATION PERIOD
AND
LAPSE OF THE OVER-ALLOTMENT OPTION**

STABILISING ACTIONS AND END OF STABILISATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering ended on Sunday, 12 February 2023, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering, during which, no stabilization action has taken place as there was no over-allocation in the International Offering.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Sole Global Coordinator (on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilisation period as there was no over-allocation in the International Offering, and the Over-allotment Option lapsed on Sunday, 12 February 2023.

INTRODUCTION

Reference is made to the announcement of the Company dated 19 January 2023 (the “**Announcement**”).

As disclosed in the Announcement, Sponsor and the Sole Global Coordinator confirm that there has been no over-allocation of the Shares under the International Offering. Therefore, the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the International Offering, there has been no delayed delivery arrangement with any investor under International Offering and no stabilising action as described in the Prospectus will take place during the stabilisation period.

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PUBLIC FLOAT

Immediately after the end of the stabilisation period, the Company will continue to comply with the public float requirements under Rules 8.08(1)(a) of the Listing Rules.

By order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Mr. Liu Yong
Chairman of the Board and Executive Director

Hong Kong, 12 February 2023

As at the date of this announcement, the Board comprises Mr. Liu Yong, Ms. Zhao Li, Mr. Mao Hongxian, Mr. Qin Jiapeng, Mr. Zhang Lizhe and Ms. Shi Yinyan as executive Directors; and Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei as independent non-executive Directors.

* *for identification purpose only*