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Oshidori International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

PROFIT WARNING DECREASE IN LOSS

This announcement is made by Oshidori International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2022 (the “**Year**”) and information currently available to the Company, the Board expects that the Group will record a net loss of HK\$80 million for the Year, compared with a net loss of HK\$3,145 million for the year ended 31 December 2021 (the “**Previous Year**”). The Board considers that this decrease in loss was mainly due to the absence of one-off net loss of HK\$3,335 million on disposal of financial assets for the Previous Year. Nevertheless, the performance from tactical and/or strategical investments segment for the Year remained weak due to the significant market volatilities and uncertainties in global economies. Hong Kong Stock market entered 2022 on a high note followed by a low in the face of multiple uncertainties that Hang Seng Index hits a low at 14,597 points on 31 October 2022 marking a 13-year low.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the Year. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the audit committee of the Company and therefore the actual results of the Group may be subject to amendments and adjustments where necessary. The Board wishes to emphasise that the results of the Group for the Year may be affected by a number of other factors, including but not limited to the share of results in associates.

Consequently, such financial information should not be relied upon by Shareholders and potential investors to provide with the same quality of information associated with the financial statements that have been subject to an audit or review.

Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial conditions and results of operations. The Company will make further announcement(s) in this regard if and when necessary. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Year, which will be published in late March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men
Executive Director

Hong Kong, 13 February 2023

As at the date of this announcement, the Board comprises the following directors:

<i>Executive Directors:</i>	<i>Non-Executive Director:</i>	<i>Independent Non-Executive Directors:</i>
Ms. Wong Wan Men Mr. Wong Yat Fai	Mr. Sam Hing Cheong	Hon. Chan Hak Kan, <i>S.B.S., J.P.</i> Mr. Hung Cho Sing, <i>B.B.S.</i> Mr. Lam John Cheung-wah Dr. Lo Wing Yan, William, <i>J.P.</i> Mr. Yu Chung Leung