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China Vered Financial Holding Corporation Limited

中微金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

PROFIT WARNING

This announcement is made by China Vered Financial Holding Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the management’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, the Group is expected to record a net loss of not less than HK\$500 million for the year ended 31 December 2022, as compared to a net profit of approximately HK\$70.2 million for the for the corresponding period in 2021 (the “**Corresponding Year**”).

The expected loss was mainly attributable to (i) a net loss resulted from investments held by the Group recognised in the current year as compared to a net gain of approximately HK\$455.0 million in the Corresponding Year; (ii) a decrease in revenue; and (iii) an increase in share of loss of associates. The effects of the aforesaid factors are expected to be partially offset by a decrease in provision for impairment of financial assets as compared to the Corresponding Year.

The Company is still in the process of finalising the consolidated annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is only based on preliminary review of the unaudited management accounts of the Group and such management accounts have not been confirmed, reviewed or audited by the Company’s auditor and may be subject to adjustments and finalisation. Shareholders of the Company and potential investors are advised to read carefully the forthcoming final results announcement which is expected to be published by the end of March 2023.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the resumption guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Vered Financial Holding Corporation Limited
Tan Zhenyu
Chairman

Hong Kong, 14 February 2023

As at the date of this announcement, the Board comprises (1) Mr. Tan Zhenyu, Mr. Ni Xinguang, and Mr. Li Feng as executive directors of the Company; (2) Mr. Zhang Boyang as non-executive director of the Company; and (3) Ms. Zhou Hui, Mr. Dong Hao and Mr. Wen Yuanhua as independent non-executive directors of the Company.