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MACROLINK CAPITAL HOLDINGS LIMITED

新華聯資本有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 758)

(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (II) CONTINUED SUSPENSION OF TRADING

This announcement is made by Macrolink Capital Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to the Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 14 February 2022 in relation to the decision of the Listing Review Committee of the Stock Exchange and suspension of trading in the Company’s shares; (ii) 24 February 2022 in relation to the resumption guidance for the Company as set out in a letter from the Stock Exchange; and (iii) 13 May 2022, 12 August 2022 and 14 November 2022 in relation to the first, second and third quarterly updates on status of resumption in trading in the Company’s shares. Unless otherwise defined, terms used herein shall bear the same meanings as defined in the announcements.

RESUMPTION GUIDANCE

As disclosed in the Resumption Guidance Announcement, on 23 February 2022, the Company received from the Stock Exchange the following Resumption Guidance for the Company:

- to demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 14 August 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the Company's shares by 14 August 2023, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

QUARTERLY UPDATE

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the Company's shareholders and potential investors of the progress of actions recently taken by the Company to fulfill the Resumption Guidance, including the latest development of the Group's business operations.

Business Operation

The Group has continued its existing business operations notwithstanding the suspension of trading in the Company's shares. The Group is principally engaged in (i) trading of mineral concentrates, (ii) property management services, and (iii) property investment and development.

The Company has been actively seeking to identify projects with potential and business prospects to expand the business of the Group in order to fulfill the requirements of the Resumption Guidance. Since the third quarterly update, the Company has been working on a new project in the business segment of upstream petroleum industry in the United States. As at the date of this announcement, the Company has been carrying out feasibility study and discussion with various parties were still on-going. No definitive agreements in relation to any contemplated transactions which constitute notifiable transactions has been entered into by the Group, and there is no certainty that any definitive agreement will be reached. The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares has been suspended with effect from 9:00 a.m. on 15 February 2022 and shall remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules to keep its shareholders and potential investors informed of, amongst others, the progress of the fulfilment of the Resumption Guidance and the business operations of the Group. The Company shall also announce quarterly update(s) every three (3) months from the date of this announcement until resumption or cancellation of listing (whichever is earlier).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MACROLINK CAPITAL HOLDINGS LIMITED
Fu Kwan
Chairman

Hong Kong, 14 February 2023

As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Ms. Liu Jing, Mr. Chan Yeuk, Ms. Liu Yaojia and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.