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STEVE LEUNG DESIGN GROUP LIMITED

梁志天設計集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2262)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Leung Chi Tien, Steve has been appointed as an executive Director with effect from 14 February 2023.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Kau Wai Fun resigned as an executive Director with effect from 14 February 2023.

This announcement is made by STEVE LEUNG DESIGN GROUP LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Leung Chi Tien, Steve (“**Mr. Leung**”) has been appointed as an executive Director with effect from 14 February 2023.

The biographical details of Mr. Leung are set out below:

Mr. Leung Chi Tien, Steve (梁志天先生), BBS, aged 65, is the founder of the Group and a director of each of SLD Group Holdings Limited, Steve Leung Designers Limited, Steve Leung Architects Limited, Steve Leung & Yoo Limited, Steve Leung Lifestyle Limited and Everyday Living Limited, each of which is a wholly-owned subsidiary of the Company. Mr. Leung is mainly responsible for the brand building, market development and strategic planning of the Group, as well as creative design of the Group’s key projects.

Mr. Leung obtained a Bachelor of Arts degree in architectural studies, a Bachelor of Architecture degree and a Master of Science degree in urban planning from The University of Hong Kong in 1978, 1981 and 1986 respectively. He is a member of The Hong Kong Institute of Architects and a corporate member of the Royal Institute of British Architects, an associate of the Royal Australian Institute of Architects, an Authorised Person (List of Architects) registered with the Building Authority, and a member of The Hong Kong Institute of Planners. Mr. Leung is a registered architect of the Architects Registration Board in Hong Kong, a fellow member of the Hong Kong Interior Design Association and a fellow member of the Hong Kong Designers Association.

Mr. Leung is a leading architect, interior and product designer in Hong Kong with over 42 years of experience in the architecture, interior design and decorating services industries. He started his career as an architect in 1981 and had served a few professional firms responsible for architecture and interior design advisory until establishing the Group in 1997.

Mr. Leung is a keen supporter of interior design industry and has served an executive role and chairman of major interior design organisations over the years, including as the president of the International Federation of Interior Architects/Designers from 2017 to 2020 and the vice chairman of the board of directors of Hong Kong Design Centre since 2022. In January 2023, Mr. Leung was appointed as a member of the newly set up Task Force on Promoting and Branding Hong Kong.

In light of his notable contributions to the interior design industry, Mr. Leung is awarded a Bronze Bauhinia Star from the Hong Kong Government in July 2022. He has further received the Hong Kong Interior Design Association Lifetime Achievement Award in October 2022.

Mr. Leung was a non-executive director, the chairman and the chairman of the nomination committee of the board of directors of 1957 & Co. (Hospitality) Limited (a company listed on GEM of the Stock Exchange, stock code: 8495) from March 2016 to August 2022.

The Company has entered into a service agreement with Mr. Leung for his appointment as an executive Director for an initial fixed term of three years commencing from 14 February 2023, subject to retirement by rotation and re-election in accordance with the second amended and restated articles of association of the Company. During Mr. Leung's tenure, his service may be terminated by either party giving the other not less than three months' notice. According to his terms of service, no director's fee will be payable to Mr. Leung; but Mr. Leung is entitled to the reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties to the Company. Mr. Leung is entitled to receive a monthly salary of HK\$427,500 and discretionary bonus with reference to his duties and responsibilities with the Company, the market rate for his position and the prevailing market conditions.

As at the date of this announcement, Mr. Leung has a corporate interest of 256,500,000 shares of the Company, representing approximately 22.47% of the total number of issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, Mr. Leung (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Listing Rules); (ii) does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO; (iii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions in the Company and its subsidiaries as at the date of this announcement.

Save as disclosed above, there is no other matter relating to Mr. Leung's appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board believes that, with Mr. Leung's knowledge and experience in the architecture, interior design and decorating services industries, it is in the interest of the Company and its shareholders as a whole to appoint Mr. Leung as an executive Director following the resignation of Ms. Kau Wai Fun ("**Ms. Kau**"), with a view to providing strategic guidance and support to the Board for the growth and development of the Group.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Kau has tendered her resignation as an executive Director due to her retirement with effect from 14 February 2023.

Ms. Kau has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to extend its welcome to Mr. Leung for joining the Board and express its sincere gratitude to Ms. Kau for her valuable contributions to the Company during her tenure of office.

By Order of the Board
Steve Leung Design Group Limited
梁志天設計集團有限公司
Xu Xingli
Chairman

Hong Kong, 14 February 2023

As at the date of this announcement, the executive Directors are Mr. Leung Chi Tien, Steve, Mr. Siu Man Hei (Chief Executive Officer), Mr. Yip Kwok Hung Kevin (Chief Financial Officer) and Mr. Ding Chunya, the non-executive Directors are Mr. Xu Xingli (Chairman) and Mr. Ding Jingyong, and the independent non-executive Directors are Mr. Liu Yi, Mr. Sun Yansheng and Mr. Tsang Ho Ka Eugene.