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Maoyan Entertainment

貓眼娛樂

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1896)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE STRATEGIC COOPERATION
FRAMEWORK AGREEMENT WITH MEITUAN**

This announcement is made by Maoyan Entertainment (the “**Company**”) on a voluntary basis for keeping the shareholders of the Company and potential investors informed of the latest business development of the Company, its subsidiaries and consolidated affiliated entities (the “**Group**” or “**Maoyan**”).

The Company is pleased to announce that it has renewed the strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Meituan (HKEx: 3690) for a period up to December 31, 2025. Pursuant to the Strategic Cooperation Framework Agreement, the Group will continue to operate Maoyan’s services through entry portals on homepages of Meituan’s channels, and both parties intend to continue to cooperate in multiple areas, including, among others, payment and settlement and infrastructure service. The considerations of the subject transactions have been determined on a fair and reasonable basis. The Company believes that the strengthening of the mutually-beneficial and complementary strategic partnership enables both parties to leverage on their respective strengths to continue to provide high-quality entertainment service and experience for users.

By order of the Board
Maoyan Entertainment
Zheng Zhihao
Executive Director

Hong Kong, February 14, 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zheng Zhihao as Executive Director, Mr. Wang Changtian, Ms. Li Xiaoping, Ms. Wang Jian, Mr. Sun Zhonghuai, Mr. Chen Shaohui, Mr. Lin Ning and Mr. Tang Lichun, Troy as Non-executive Directors, and Mr. Wang Hua, Mr. Chan Charles Sheung Wai, Mr. Yin Hong and Ms. Liu Lin as Independent Non-executive Directors.