

Press Release

Tender results of the 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2402) under the Institutional Bond Issuance Programme was held today (15 February).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$3.780 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 2.52. The highest spread accepted is 0.43%.

Hong Kong Monetary Authority

15 February 2023

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:-

Tender Date	: 15 February 2023
Issue Number	: 01GH2402
Stock Code	: 4265 (HKGB FRN 2402)
Issue and Settlement Date	: 16 February 2023
Tenor	: 1-year
Maturity Date	: 16 February 2024
Amount Applied	: HK\$3.780 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 2.52
Highest Spread Accepted	: 0.43%
Average Spread Accepted	: 0.33%
Pro-rata Ratio	: About 93%
Average Tender Spread	: 0.60%

** Calculated as the amount of notes applied for over the amount of notes issued.*

Hong Kong Monetary Authority

15 February 2023