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## **Miji International Holdings Limited**

**米技國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1715)**

### **PROPOSED CHANGE OF COMPANY NAME**

The Board proposes to change the English name of the Company from “Miji International Holdings Limited” to “Volcano Spring International Holdings Limited” and the dual foreign name in Chinese of the Company from “米技國際控股有限公司” to “火山邑动国际控股有限公司”.

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the forthcoming EGM approving the Proposed Change of Company Name; and (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

A circular containing, among other matters, information in relation to the Proposed Change of Company Name and a notice convening the EGM will be despatched to the Shareholders as soon as practicable.

### **PROPOSED CHANGE OF COMPANY NAME**

The board of directors (the “**Board**”) of Miji International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Miji International Holdings Limited” to “Volcano Spring International Holdings Limited” and the dual foreign name in Chinese of the Company from “米技國際控股有限公司” to “火山邑动国际控股有限公司” (the “**Proposed Change of Company Name**”).

#### **Conditions of the Proposed Change of Company Name**

The Proposed Change of Company Name is subject to satisfaction of the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming extraordinary general meeting of the Company (the “**EGM**”) approving the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands confirming that the new name has been registered. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

### **Reasons for the Proposed Change of Company Name**

The Company is an investment holding company. The Group is principally engaged in the manufacturing and trading of kitchen appliances.

As disclosed in the Company's profit warning announcement dated 19 January 2023, the Group's total revenue for the year ended 31 December 2022 was expected to decrease by approximately 40.0% as compared with that for the corresponding period in 2021, resulting from the adverse impact of the new wave of novel coronavirus ("COVID-19"), the implementation of lockdown measures to mitigate COVID-19, and the decrease in consumer spending in unstable economic conditions. The Group has been looking into opportunities to diversify its business to create new income stream. The outbreak of COVID-19 over the past few years has significantly enhanced the health awareness of the consumers in China and the Board considers the natural spring water business may have great development potential and may provide a new source of income for the Group.

The Board considers that the Proposed Change of Company Name will better reflect the Company's strategic business plan and its future development direction. Further, the Board believes that the new English and Chinese names of the Company will provide the Company with a new corporate image which will benefit the Company's future business development. Therefore, the Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

### **Effects of the Proposed Change of Company Name**

The Proposed Change of Company Name will not affect any rights of the holders of securities of the Company or the Company's financial position.

All existing certificates of securities in issue bearing the present name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes.

There will not be any arrangement for exchange of the existing share certificates of securities for new share certificates under the new name of the Company. Upon the Proposed Change of Company Name becoming effective, any new share certificates will be issued in the new name of the Company. Subject to the confirmation of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the new company name becomes effective.

## GENERAL

A special resolution will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other matters, information in relation to the Proposed Change of Company Name and a notice convening the EGM will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the results of the EGM, the effective date of the Proposed Change of Company Name and the new English stock short name and Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

By order of the Board  
**Miji International Holdings Limited**  
**Madam Maeck Can Yue**  
*Chairperson*

Hong Kong, 15 February 2023

*As at the date of this announcement, the executive Directors of the Company are Madam Maeck Can Yue and Mr. Wu Huizhang, and the independent non-executive Directors of the Company are Mr. Wang Shih-fang, Mr. Yan Chi Ming, Mr. Hooi Hing Lee and Mr. Li Wei.*