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## **Yun Lee Marine Group Holdings Limited**

**潤利海事集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2682)**

### **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGES IN COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH THE LISTING RULES**

#### **RESIGNATION OF DIRECTOR**

The Board (the “**Board**”) of directors (the “**Director(s)**”) of Yun Lee Marine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Mr. Liu Hon Por Francis (“**Mr. Liu**”) has tendered his resignation as an independent non-executive Director due to his personal affairs with effect from 15 February 2023. Mr. Liu has ceased to be the chairman of the nomination committee and a member of each of the remuneration committee and the audit committee of the Company with effect from 15 February 2023.

Mr. Liu has confirmed that he has no disagreement with the Board and is not aware of any matters in connection with his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Liu for his efforts and valuable contributions to the Company during his tenure of office.

#### **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Wen Tsz Kit Bondy (“**Mr. Wen**”) has been appointed as a member of the Remuneration Committee and the Chairman of Nomination Committee of the Company, with effect from 15 February 2023.

## **NON-COMPLIANCE WITH THE LISTING RULES**

Following the resignation of Mr. Liu, the Company fails to meet the requirement of (i) Rule 3.10(1) of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”) that the Board must include at least three independent non-executive directors; and (ii) Rule 3.21 of the Listing Rules in relation to the composition of the Audit Committee.

The Board is in the process of identifying a suitable candidate to fill the vacancy of the independent non-executive Director and the membership of the Audit Committee and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable and, in any event, within three months pursuant to Rules 3.11 and 3.23 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Yun Lee Marine Group Holdings Limited**  
**Wen Tsz Kit Bondy**  
*Chairman and executive Director*

Hong Kong, 15 February 2023

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and two independent non-executive Directors, namely Ms. Chan Hei Ting and Ms. Hong Ting.*