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## **Concord New Energy Group Limited**

**協合新能源集團有限公司** \*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

### **SUPPLEMENTAL ANNOUNCEMENT FINANCE LEASE ARRANGEMENT**

Reference is made to the announcement of Concord New Energy Group Limited (the “**Company**”) dated 13 February 2023 in relation to the Finance Lease Arrangement entered into by Suzhou Deren Wind Power Co., Ltd.\* (宿州德仁風力發電有限公司) (the “**Announcement**”). Unless the context otherwise required, terms defined in the Announcement shall have the same meanings when used herein. The board of directors of the Company (the “**Board**”) wishes to provide additional information in relation to the Announcement.

Insofar as the Company is aware, the shareholders of the Financier are the group companies of China Huaneng Group Co., Ltd. (中國華能集團有限公司) (“**China Huaneng Group Ltd.**”) (namely as to 39% in the Financier owned by Huaneng Capital Services Co., Ltd.\* (華能資本服務有限公司), as to 21% in the Financier owned by China Huaneng Group (Hong Kong) Co., Ltd.\* (中國華能集團香港有限公司), as to 20% in the Financier owned by Huaneng Power International, Inc. (華能國際電力股份有限公司) (a Hong Kong listed company with stock code: 00902), as to 10% in the Financier owned by Huaneng Lancang River Hydropower Inc.\* (華能瀾滄江水電股份有限公司) (a Shanghai listed company with stock code: 600025) through its wholly owned subsidiary Huaneng Lancang River Upstream Hydropower Co., Ltd.\* (華能瀾滄江上游水電有限公司), as to approximately 5.56% in the Financier owned by Huaneng Renewables Corporation Limited\* (華能新能源股份有限公司) and as to approximately 4.44% in the Financier owned by Huaneng Renewables (Hong Kong) Co., Ltd.\* (華能新能源(香港)有限公司), and China Huaneng Group Ltd. is a central state-owned enterprise, which is controlled by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC. Furthermore, the Company would like to clarify that the Purchase Price A in Hong Kong dollars should be approximately HK\$279.07 million instead of

approximately HK\$206.40 million as mistakenly stated in page 2 of the Announcement. Save as supplemented and clarified above, all other information contained in the Announcement remains unchanged.

For and on behalf of  
**Concord New Energy Group Limited**  
**Liu Shunxing**  
*Chairman*

Hong Kong, 15 February 2023

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian, Mr. Zhang Zhong, and Ms. Li Yongli (who are independent non-executive Directors).*

*\* For identification purposes only*