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**浙江天潔環境科技股份有限公司**  
**Zhejiang Tengy Environmental Technology Co., Ltd**  
*(a joint stock company established in the People's Republic of China with limited liability)*  
(Stock Code: 1527)

**RE-DESIGNATION OF CHAIRMAN;  
APPOINTMENT OF VICE-CHAIRMAN;  
AND  
CHANGE OF LEGAL REPRESENTATIVE**

The Board is pleased to announce the following changes with effect from 15 February 2023:

- (i) Mr. Bian Yu has retired as the Chairman but he remains as an executive Director and has been appointed as the Vice-Chairman; and
- (ii) Mr. Zhu Xian Bo, a non-executive Director, has been re-designated as the Chairman and has been appointed as the legal representative of the Company.

**RE-DESIGNATION OF CHAIRMAN AND APPOINTMENT OF VICE-CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Zhejiang Tengy Environmental Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that Mr. BIAN Yu (“**Mr. Bian**”) has retired as the chairman of the Board (the “**Chairman**”) but he remains as an executive Director and he has been appointed as the vice-chairman of the Board (the “**Vice-Chairman**”) with effect from 15 February 2023.

Mr. Bian has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in connection with his retirement as the Chairman.

Following the retirement of Mr. Bian as the Chairman, Mr. ZHU Xian Bo (“**Mr. Zhu**”), a non-executive Director, has been re-designated as the Chairman with effect from 15 February 2023.

Biographical details of Mr. Zhu and Mr. Bian are set out as follows:

### **Mr. Zhu**

Mr. Zhu, aged 56, is a non-executive Director re-elected on 30 May 2022. He was appointed as the director of the corporate governance department and project management department at the second silk factory in Zhuji City from February 1987 to July 1994; the deputy general manager of Zhuji Jiasi Knitters Co., Ltd.\* (諸暨佳思織造有限責任公司) from July 1994 to January 2002; the deputy general manager of Zhejiang Hanyu Security Technology Co., Ltd.\* (浙江漢宇安全技術有限公司) from February 2002 to September 2003; the deputy factory director of Zhuji Chengguan Aluminum Products Factory\* (諸暨市城關鋁製品廠) from September 2003 to January 2006; the general manager of Zhuji Huahai Anlun Co., Ltd.\* (諸暨華海氨綸有限公司) from February 2006 to March 2009; the deputy general manager of Zhejiang Junmashen Aluminium Co., Ltd.\* (浙江軍馬神鋁業有限公司) from April 2009 to March 2017. He has served as the vice president of TGL since March 2017.

Mr. Zhu attended the national higher education entrance examination in July 1984, was admitted to Zhejiang Ningbo Mechanic Industrial School\* (浙江寧波機械工業學校) in September the same year, and obtained a Diploma of Business Administration from Zhejiang Ningbo Mechanic Industrial School\* (浙江寧波機械工業學校) in January 1987; passed the self-study examination for higher education in December 1991 and received a Diploma of Industrial Management Engineering from Zhejiang University of Technology; pursued postgraduate study of management science and engineering in Zhejiang University from June 2000 to March 2002 and obtained completion certificate; received an undergraduate diploma in law through online education from Southwest University of Science and Technology in June 2005. Mr. Zhu was recognised as a senior economist by Zhuji Municipal Personnel Bureau (諸暨市人事局), and was granted the qualification of practising as a senior engineer by Accreditation Commission of Technical Expertise Level of Shanghai Aluminum Trade Association (上海鋁業行業協會專業技術水平職稱評審認證委員會) in April 2011. On 31 December 2021, Mr. Zhu Xian Bo obtained the professional qualification of senior economist from Zhejiang Provincial Senior Economist Qualification Evaluation Committee (浙江省高級經濟師職務任職資格評審委員會).

As at the date of this announcement, Mr. Zhu does not directly or indirectly hold any interest in the Company.

Mr. Zhu has entered into a letter of appointment with the Company for a term of 3 years commencing from 30 May 2022 and up to 29 May 2025, which is subject to re-election by the Shareholders as well as other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the letter of appointment, the remuneration of Mr. Zhu as a non-executive Director is RMB130,000 per annum. The remuneration was recommended by the remuneration committee of the Board and was determined by the Board with reference to the prevailing market conditions, the role of Mr. Zhu and his responsibilities.

As at the date of this announcement and save as disclosed above, Mr. Zhu (i) did not hold any position with the Company or other members of the Group; (ii) did not have any relationship with the Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement and save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhu as the Chairman which the Board considers necessary to be brought to the attention of the Shareholders.

### **Mr. Bian**

Mr. Bian, aged 39, is an executive Director re-elected on 30 May 2022. Mr. Bian was also appointed as general manager of the Company on 15 May 2017. Mr. Bian has approximately 18 years of experience in the business of provision of atmospheric pollution control solutions. Mr. Bian has also been the executive director of various subsidiaries of the Company including Zhuji City Tianjie Installation Engineering Co., Ltd.\* (諸暨市天潔安裝工程有限公司) (“**Tianjie Installation Engineering**”) and Zhuji City Tianjie Electronic and Technology Co., Ltd.\* (諸暨市天潔電子科技有限公司) and Turpan Environmental Technology Co., Ltd.\* (吐魯番天潔環境科技有限公司) since March 2008, June 2009 and July 2013 respectively.

Mr. Bian has worked as a director of Tengy Group Limited\* (天潔集團有限公司) (“TGL”) since August 2003. He is responsible for the overall strategies, planning and business development of TGL. Particularly, he focuses on the management of the business of the provision of atmospheric pollution control solutions carried on by TGL prior to the establishment of the Company in December 2009. From September 2005 to December 2007, he served in various positions such as general commander and general manager in different departments in the subsidiaries of TGL such as Zhejiang Runtian Magnetic Materials Co., Ltd.\* (浙江潤天磁性材料有限公司) (“**Runtian Magnetic Materials**”), Zhejiang Tianjie New Materials Co., Ltd.\* (浙江天潔新材料有限公司) (“**Tianjie New Materials**”) and Zhejiang Tianjie Magnetic Materials Co., Ltd.\* (浙江天潔磁性材料股份有限公司) which were principally engaged in manufacturing, processing and marketing of steel blade and he was mainly responsible for the overall operation and production management.

Mr. Bian is currently the Vice President of Zhejiang Association of Equipment Industries for Environmental Protection (浙江省環保裝備行業協會理事會). He has also been the deputy officer member\* (副主任委員) of the Electrostatic Precipitator Committee of The Environmental Protection Industry\* (中國環境保護產業協會電除塵委員會第六屆電除塵委員會) since February 2014.

Mr. Bian graduated with a bachelor’s degree in mechanical engineering and automation from Zhejiang University (浙江大學) in June 2005. He obtained his master of science degree in corporate and international finance from University of Durham in the United Kingdom in January 2008. He is the son of Mr. Bian Jianguang, the brother of Ms. Bian Shu and brother-in-law of Mr. Zhang Yuanyuan.

As at the date of this announcement, Mr. Bian Yu is interested in (a) 38,475,350 domestic shares of the Company held by TGL, a company which is regarded as a corporation controlled by Mr. Bian Yu; and (b) 10,253,250 domestic shares of the Company directly held by himself, which in aggregate represent approximately 36.10% of the issued share capital of the Company.

Mr. Bian is a member of the family comprising Mr. Bian Jianguang, Ms. Bian Shu (who is an executive Director) and himself (“**Bian Family**”) and the Bian Family is a controlling shareholder (within the meaning of the Listing Rules) of the Company (“**Controlling Shareholders**”, each being a “**Controlling Shareholder**”).

The Company has entered into a letter of appointment with Mr. Bian for a term of 3 years commencing from 30 May 2022 and up to 29 May 2025, which is subject to re-election by the Shareholders as well as other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Pursuant to the letter of appointment, the remuneration of Mr. Bian as an executive Director is RMB450,000 per annum. The remuneration was recommended by the remuneration committee of the Board and was determined by the Board with reference to the prevailing market conditions, the role of Mr. Bian and his responsibilities.

As at the date of this announcement and save as disclosed above, Mr. Bian (i) did not hold any position with the Company or other members of the Group; (ii) did not have any relationship with the Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement and save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the re-designation of Mr. Bian which the Board considers necessary to be brought to the attention of the Shareholders.

## **CHANGE OF THE LEGAL REPRESENTATIVE**

On 15 February 2023, the Board has resolved that the Chairman should serve as the legal representative of the Company (the “**Change of the Legal Representative**”) and therefore Mr. Zhu has been appointed as the legal representative of the Company with effect from 15 February 2023. The Change of the Legal Representative has complied with the relevant provisions of the articles of association of the Company.

By order of the Board  
**Zhejiang Tengy Environmental Technology Co., Ltd**  
**Mr. ZHU Xian Bo**  
*Chairman and non-executive Director*

Zhuji City, Zhejiang Province, the PRC, 15 February 2023

*As at the date of this announcement, the executive Directors are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive Directors are Mr. Lan Lei, Mr. CHEN Jiancheng and Mr. ZHU Xian Bo; and the independent non-executive Directors are Mr. ZHANG Bing, Mr. FUNG Kui Kei and Mr. LI Jiannan.*