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TOMO HOLDINGS LIMITED

萬馬控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6928)

VOLUNTARY ANNOUNCEMENT

First Celebrity Project of the Company: Artificial Intelligence Generated Content (“AIGC”) Digital Avatar’s Web 3.0 Social Product

This announcement is made by TOMO Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

Since the Company has paid attention to and attempted to develop businesses related to the metaverse concept, the Company recently discovered that Microsoft plans to increase its investments in ChatGPT possibly to US\$10 billion, which allows humans to master the creator’s ability to “follow words with deeds” in the metaverse. Humans can create a whole realm and the operating rules thereof through language.

The board (the “**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that as AIGC is a language generation syntax for the digital world, TomoWeb3 will launch the first Crypto-AIGC instrument, CHATwo, which is a digital avatar for intelligent communication. Utilizing the economic model of Chat to Earn, which is the pioneer of the chat-and-earn model, users can create their personal digital social identity by purchasing any Non-Fungible Token (“**NFT**”) digital avatars issued by the Company.

CHATwo will be launched online with the collaboration of hoshiboshi, the first AIGC virtual anchor, and will (i) promote the development of metaverse copyright contents and the experimentation of innovative metaverse technology concepts; and (ii) leverage the expansion of the business to foster partnerships with more international recognized brands and metaverse-related projects to accelerate the development of the Company’s international business, and endeavor to create more opportunities for revenue growth in the global new retail market.

The Company believes that the businesses of developing metaverse copyright content and innovative metaverse technology concept are in line with the Group’s strategy to integrate the Group’s existing automobile-related businesses, which is an important attempt to identify more business opportunities and profit potential for the Group and provides good opportunities for the Group to maximize returns to its shareholders.

The Group has been taking steps to diversify its business by reviewing its existing businesses and actively seeking other business opportunities from time to time in the course of its development, with a view to promoting the diversification of the Group's businesses and broadening its revenue sources.

By order of the Board
TOMO Holdings Limited
Ma Xiaoqiu
Chairlady and Executive Director

Hong Kong, 16 February 2023

As at the date of this announcement, the Board comprises:

Executive Director: *Ms. Ma Xiaoqiu (Chairlady)*

Non-executive Directors: *Ms. Liu Xinyi*
Ms. Chen Jun
Ms. Lyu Qiuqia

Independent non-executive Directors: *Mr. Jin Lailin*
Ms. Lee Kit Ying
Mr. Peng Peng