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**Honworld Group Limited**

**老恒和釀造有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2226)**

## **INSIDE INFORMATION**

### **UPDATES ON PROPOSED ENFORCEMENT OF SHARE MORTGAGE AGAINST THE SHAREHOLDING OF A CONTROLLING SHAREHOLDER**

Reference is made to the announcements of the Company dated 16 December 2022, 18 January 2023 and 20 January 2023 in relation to the Proposed Enforcement (the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **UPDATE ON THE PROPOSED ENFORCEMENT**

The Board wishes to further inform the shareholders and potential investors of the Company about the progress of the Proposed Enforcement.

As informed by Wuxing HK, Natural Seasoning and Key Shine had filed the Application with the High Court of Hong Kong for the discharge of the Order by way of consent summons.

As at the date of this announcement, (i) the Order remains in force and the Proposed Enforcement is subject to, *inter alia*, the discharge of the Order; and (ii) no Potential Purchaser(s) for the Mortgaged Shares have been identified by Wuxing HK. The indicative timeline set out in the Announcements is for reference only and may differ from the actual circumstances. Further announcement(s) (including but not limited to announcement relating to the results of the Application) will be made by the Company as and when appropriate.

By order of the Board  
**Honworld Group Limited**  
**Chen Wei**  
*Chairman*

Hong Kong, 16 February 2023

*As at the date of this announcement, the executive directors of the Company are Chen Wei and Liu Jianbin; the non-executive director of the Company is Wu Hongping; and the independent non-executive directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.*

*\* For identification purposes only*