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## **Meta Media Holdings Limited**

### **超媒體控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 72)**

## **RE-DESIGNATION OF CHAIRMAN AS CO-CHAIRMAN AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CO-CHAIRMAN**

The Board is pleased to announce that with effect from 16 February 2023:

- (i) Mr. Shao Zhong has been re-designated from the Chairman of the Board to a Co-chairman of the Board and will continue to serve as an executive Director and the Chief Executive Officer of the Company; and
- (ii) Dr. Cheng Chi Kong, Adrian has been appointed as a non-executive Director and a Co-chairman of the Board.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CO-CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Meta Media Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) is pleased to announce that Dr. Cheng Chi Kong, Adrian (鄭志剛) (“**Dr. Cheng**”) has been appointed as a non-executive Director and a Co-chairman of the Board with effect from 16 February 2023.

The biographical details of Dr. Cheng are as follows:

Dr. Cheng, aged 43, is an honorary vice-chairman of and chief strategic advisor to the Group. Dr. Cheng has been appointed as a non-executive Director and a Co-chairman of the Board with effect from 16 February 2023. Dr. Cheng was a non-executive Director from 1 April 2013 to 26 August 2017.

Dr. Cheng is an executive director, executive vice-chairman and chief executive officer of New World Development Company Limited (the “**New World**”) (stock code: 17), chairman and non-executive director of Arta TechFin Corporation Limited (stock code: 279) and New World Department Store China Limited (stock code: 825), executive director of NWS Holdings Limited (stock code: 659) and Chow Tai Fook Jewellery Group Limited (stock code: 1929), all being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was a non-executive director of New Century Healthcare Holding Co. Limited (stock code: 1518), up to his resignation on 1 June 2022 and he was a non-executive director of Giordano International Limited (stock code: 709), until his resignation with effect from 1 December 2022, all being companies listed on the Main Board of the Stock Exchange.

Dr. Cheng has launched New World’s The Artisanal Movement since January 2015, and is currently overseeing the New World’s large-scale developments including Victoria Dockside in Tsim Sha Tsui and Hong Kong International Airport SKYCITY complex “11 SKIES”. In 2008, Dr. Cheng launched the K11 brand, a museum-retail complex that is at the nexus of art and commerce and has since extended K11’s reach across retail, hospitality, offices and non-profit art education through K11 Art Foundation and K11 Craft & Guild Foundation. He also directs early-stage funding to start-ups and technology-driven platforms.

Dr. Cheng is a member of the Tianjin Municipal Committee of The Chinese People’s Political Consultative Conference of The People’s Republic of China, the chairman of China Young Leaders Foundation, the honorary chairman of K11 Art Foundation and the vice chairman and group chief executive officer of CTF Education Group. He was the vice-chairman of the 11th and 12th committee of the All-China Youth Federation. He was acknowledged by Fortune as one of “40 Under 40” global business stars and a “Young Global Leader” by the World Economic Forum in 2012. Dr. Cheng is a Justice of Peace appointed by the Government of the Hong Kong Special Administrative Region since 2016 and was awarded the Silver Bauhinia Star in 2022. He was made an “Officier de l’Ordre des Arts et des Lettres” by the French Government in 2017, and an “Officier de l’Ordre National du Mérite” in 2022. Dr. Cheng holds a Bachelor of Arts Degree (cum laude) from Harvard University, and received the Honorary Doctorate of Humanities by the Savannah College of Art and Design in 2014. He was conferred an Honorary Fellowship by Lingnan University in 2014, and an Honorary University Fellowship by the University of Hong Kong in 2022.

According to the letter of appointment signed between Dr. Cheng and the Company, the initial term of appointment is three years from 16 February 2023, which can be terminated by either party giving not less than three months' written notice. He is subject to re-election at the first annual general meeting of the shareholders of the Company after his appointment as Director and retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Dr. Cheng is entitled to receive a director's fee of HKD228,000 per annum which is recommended by the remuneration committee of the Board and approved by the Board with reference to his duties and responsibilities as well as the prevailing market conditions.

Apart from being a non-executive Director and a Co-chairman and save as disclosed above, as at the date of this announcement, Dr. Cheng (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (ii) does not have and is not deemed to have any interest or short positions in the shares or underlying shares or debentures of the Company or any of its associated corporations pursuant to Part XV of the SFO; (iii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years, or other major appointments and professional qualifications; and (iv) does not hold any other positions in the Company and its subsidiaries.

Save as disclosed above, there is no other matter or information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Dr. Cheng that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Dr. Cheng to the Board.

## **RE-DESIGNATION OF CHAIRMAN AS CO-CHAIRMAN**

Following the appointment of Dr. Cheng as a non-executive Director and a Co-chairman of the Board, the Company shall have more than one chairman, and accordingly, Mr. Shao Zhong ("**Mr. Shao**") has, on 16 February 2023, been re-designated from the Chairman of the Board to a Co-chairman of the Board. Mr. Shao will also continue to serve as an executive Director and Chief Executive Officer of the Company. Following the re-designation, Mr. Shao as a Co-chairman of the Board will jointly provide leadership to and oversee the management of the Board with Dr. Cheng, and focus even more on overall corporate strategies, policy-formulating, instilling corporate philosophy as well as strategic planning, development and expansion of the Group's new media businesses. Mr. Shao and Dr. Cheng will jointly undertake and perform the roles of the Co-chairman of the Board for the purposes of the Corporate Governance Code (as set out in Appendix 14 to the Listing Rules) and the Listing Rules, respectively.

Please refer to the “Biographical Details of Directors & Senior Management” section in the annual report 2021 of the Company dated 29 April 2022 for the biographical details of Mr. Shao.

By Order of the Board  
**Meta Media Holdings Limited**  
**SHAO Zhong**  
*Co-Chairman*

Hong Kong, 16 February 2023

*As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. SHAO Zhong, Ms. YANG Ying, Mr. LI Jian and Mr. DEROCHE Alain, Jean-Marie, Jacques, (b) as non-executive Director, Dr. CHENG Chi Kong, Adrian; and (c) as independent non-executive Directors, Mr. YICK Wing Fat, Simon, Ms. WEI Wei and Mr. WAN Jie.*