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RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces Mr. Sheung Kwong Cho (“**Mr. Sheung**”) has resigned as an independent non-executive Director, a member of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Company with effect from 17 February 2023 due to his other personal commitments.

Mr. Sheung has confirmed that he had no disagreement with the Board and there was no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Sheung, the number of independent non-executive Directors falls below the minimum number of three as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Furthermore, the Audit Committee members decreased from three to two, falling below the minimum number required under Rule 3.21 of the Listing Rules. In addition, the number of non-executive Directors as member of the audit committee of the Company decreased from three to two, falling below the minimum number required under the terms of reference of the Audit Committee.

In this regard, the Company will use its best endeavor to identify a suitable candidate to fill the vacancy as soon as practicable, with the relevant appointments to be made within three months from the effective date of Mr. Sheung’s resignation as required under the Listing Rules. Further announcement will be made by the Company in relation to such appointments as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Sheung for his invaluable contribution to the Company during his tenure of office.

By order of the Board
DeTai New Energy Group Limited
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 17 February 2023

As at the date of this announcement, the executive Directors are Mr. Cheng Chi Kin and Mr. Wong Siu Keung Joe; and the independent non-executive Directors are Mr. Chiu Wai On and Mr. Man Kwok Leung.