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**GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED\***

**廣東愛得威建設(集團)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6189)**

## **INSIDE INFORMATION BANKRUPTCY RESTRUCTURING**

This announcement is made by Guangdong Adway Construction (Group) Holdings Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **BANKRUPTCY RESTRUCTURING PETITION**

The Company has recently discovered that the Company’s supplier, Shenzhen Zongheng Material Co., Ltd.\* (深圳市縱恒材料有限公司) (“**Shenzhen Zongheng**”), has filed an application for bankruptcy restructuring of the Company with the Guangdong Shenzhen Intermediate People’s Court (the “**Court**”) in case number “(2023) Yue 03 Po Shen No. 148”. The facts and reasons for application of Shenzhen Zongheng are not yet known.

### **INFORMATION ON THE APPLICANTS INVOLVED**

Shenzhen Zongheng, a company established in the People’s Republic of China (the “**PRC**”) with limited liability, is principally engaged in the development and sales of decorative building materials and building materials, and is one of the Company’s material suppliers. The Company is in default of payment to Shenzhen Zongheng, which is the creditor of the Company.

## **RESPONSES AND ACTIONS OF THE COMPANY**

The Company will seriously handle and cooperate with the Court in the review of the application for bankruptcy restructuring. Reference is made to the announcement of the Company dated 29 December 2022 in relation to quarterly updates on progress of resumption. The board of directors (the “**Directors**”) of the Company resolved to officially start the pre-restructuring work to solve the Group’s financial difficulties. As at the date of this announcement, the pre-restructuring has not been submitted to the Chinese court for acceptance, nor has the Company’s restructuring plan been formally formed.

The Company will issue further announcement(s) to keep shareholders and potential investors of the Company informed of any major development in relation to the bankruptcy restructuring as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Guangdong Adway Construction (Group) Holdings Company Limited\***  
**Mr. Ye Yujing**  
*Chairman, Executive Director and Chief Executive Officer*

Shenzhen, the PRC, 17 February 2023

*As of the date of this announcement, the Board comprises Mr. Ye Yujing, Ms. Ye Xiujin, Mr. Ye Guofeng and Mr. Ye Jiajun, as executive Directors; Mr. Zhuang Liangbin as non-executive Director; and Mr. Cai Huiming, Mr. Sun Changqing, Mr. Lin Zhiyang and Mr. Zhou Wanxiong, as independent non-executive Directors.*

\* *For identification purpose only*