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Acotec Scientific Holdings Limited
先瑞達醫療科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6669)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
THE MINIMUM PUBLIC FLOAT REQUIREMENT**

References are made to (i) the composite offer and response document dated January 3, 2023 (the “**Composite Document**”); and (ii) the joint announcement dated February 9, 2023 (the “**Final Closing Date Announcement**”), each jointly issued by the Offeror and the Company in relation to the Partial Offer.

Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those used in the Composite Document and the Final Closing Date Announcement.

As disclosed in the Final Closing Date Announcement, immediately after the closing of the Partial Offer, (i) the Offeror held a total of 203,702,962 Shares (representing 65% of the total number of Shares in issue); and (ii) core connected persons of the Company (being Cosmic Elite, Mr. Silvio Rudolf Schaffner, Sino Fame Ventures Limited (“**Sino Fame**”) and Sino Bright Star Ventures Limited (“**Sino Bright**”)) held an aggregate of 38,938,534 Shares (representing approximately 12.42% of the total number of Shares in issue). As a result, the public float of the Company was approximately 22.58% of the issued Shares immediately following the close of the Partial Offer, which was less than the minimum public float requirement of 25% of the issued Shares as required under Rule 8.08(1)(a) and Rule 13.32(1) of the Listing Rules.

Following the close of the Partial Offer, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with Rule 8.08(1)(a) and Rule 13.32(1) of the Listing Rules commencing from the Final Closing Date (i.e. February 9, 2023) to June 23, 2023 (both days inclusive) (the “**Waiver Period**”). Cosmic Elite and Sino Fame and/or Sino Bright will sell 7,599,618 Shares (representing approximately 2.42% of the total number of Shares in issue) to Independent Third Parties on or off the market within the Waiver Period, of which 6,267,783 to 7,207,951 Shares (representing approximately 2.00% to 2.30% of the total number of Shares in issue) will be sold by Cosmic Elite and the rest will be sold by Sino Fame and/or Sino Bright (the “**Disposal**”). It is expected that upon completion of the Disposal, the public float of the Company will be restored to no less than 25%.

On February 17, 2023, the Stock Exchange has granted the Waiver subject to the disclosure of the Waiver (including details and reasons) by way of publication of this announcement. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate.

By Order of the Board
Acotec Scientific Holdings Limited
Jing LI
*Chairperson of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, February 17, 2023

As at the date of this announcement, the executive Directors are Ms. Jing LI and Mr. Silvio Rudolf SCHAFFNER, the non-executive Directors are Mr. Arthur Crosswell BUTCHER and Ms. June CHANG, and the independent non-executive Directors are Dr. Yuqi WANG, Ms. Hong NI and Ms. Kin Yee POON.