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CHINA OVERSEAS PROPERTY HOLDINGS LIMITED

中海物業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2669)

CHANGE OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE AND MEMBER OF SUSTAINABILITY STEERING COMMITTEE

Resignation of Executive Director, Chief Executive Officer, Authorized Representative and Member of Sustainability Steering Committee

The board of directors (the “**Board**”) of China Overseas Property Holdings Limited (the “**Company**”) announces that Dr. Yang Ou (“**Dr. Yang**”) decided to resign as Executive Director, the Chief Executive Officer, an authorized representative (the “**Authorized Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and a member of the sustainability steering committee of the Company with effect from 20 February 2023 due to realignment of work duties.

Dr. Yang confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to thank Dr. Yang for his valuable contributions to the Company during his tenure.

Appointment of Executive Director, Chief Executive Officer, Authorized Representative and Member of Sustainability Steering Committee

The Board is pleased to announce that, with effect from 20 February 2023, Mr. Xiao Jun Qiang (“**Mr. Xiao**”) has been appointed as Executive Director, the Chief Executive Officer, an Authorized Representative and a member of the Sustainability Steering Committee of the Company.

Mr. Xiao, aged 45, holds an Agriculture major from Hunan University of Arts and Science, an Administration Management major from Sun Yat-sen University and an Executive Master degree in Business Administration from University of Liège. He also obtained a senior economist. Currently, Mr. Xiao is the vice president of the Company. He joined the group company of China Overseas Land & Investment Ltd. (“**COLI**”, the fellow subsidiary of the Company, Stock Code: 688, listed on the Main Board of the Stock Exchange) in November 2000 and since then, Mr. Xiao served different positions in COLI group and the Company, including the general manager of 北京中海物業管理有限公司, the general manager of human resources department, the assistant president and the vice president. He has approximately 22 years’ experience in operation of property management.

Save as disclosed herein, Mr. Xiao has not held any directorship in any other listed companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Xiao has personal interests in 110,000 A shares in China State Construction Engineering Corporation Limited (“CSCECL”, a company listed on the Shanghai Stock Exchange, Stock Code: 601668). CSCECL is an associated corporation of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). Saved as disclosed above, Mr. Xiao does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Xiao have entered into a service contract with the Company and it can be terminated by either party giving to the other not less than three months’ prior written notice. Mr. Xiao is not appointed for a specific term of office. He will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the amended and restated articles of association of the Company.

Mr. Xiao will be entitled to receive a fixed remuneration of RMB83,000 per month and to have discretionary bonuses determined by the Board or the remuneration committee of the Company after his appointment. His remuneration is determined by the Board with reference to his job duties, the overall performance of the Company, the prevailing economic situation and market practice.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Xiao that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

After the appointment of Mr. Xiao as the Authorised Representative, Mr. Kam Yuk Fai (“**Mr. Kam**”) will continue to be the alternate Authorized Representative to Mr. Xiao. Currently, Mr. Kam is the alternate Authorized Representative to Dr. Yang.

The Board would like to express its warmest welcome to Mr. Xiao joining the Board.

By order of the Board
China Overseas Property Holdings Limited
Zhang Guiqing
Chairman and Executive Director

Hong Kong, 20 February 2023

As at the date of this announcement, the Board comprises nine Directors, of which four are Executive Directors, namely Mr. Zhang Guiqing (Chairman), Mr. Xiao Jun Qiang (Chief Executive Officer), Mr. Pang Jinying (Vice President) and Mr. Kam Yuk Fai (Chief Financial Officer); two are Non-executive Directors, namely, Mr. Ma Fujun and Mr. Guo Lei; and three are Independent Non-executive Directors, namely, Mr. Yung, Wing Ki Samuel, Mr. So, Gregory Kam Leung and Mr. Lim, Wan Fung Bernard Vincent.