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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

POSITIVE PROFIT ALERT

This announcement is made by Dalipal Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 (the “**Year**”) and other information currently available to the board of directors (the “**Directors**”) of the Company (the “**Board**”), the Board would like to inform shareholders of the company (“**shareholders**”) and potential investors that the Group expects to record a net profit in the range of RMB145 million to RMB153 million for the Year, representing an increase in the range of approximately 75% to 85%, as compared with the net profit of approximately RMB82.94 million recorded by the Group for the year ended 31 December, 2021. The main reasons are as follows:

- (1) the Group’s product export tonnage and export revenue have increased significantly for the Year compared with the corresponding period last year. The Middle East and North Africa markets have been successfully expanded, and the increase in export revenue led to a significant increase in sales revenue;
- (2) the Group’s self-developed and technologically improved high-end products and other innovative achievements continue to expand the market, and the product structure was optimized to improve the overall profitability;
- (3) the Group actively expanded its customers in the non-oil and gas market, realised the diversification of products and target markets, and at the same time drove the continuous growth of sales revenue; and
- (4) the company’s management team anchored the goals, actively and effectively responded to the impact of the epidemic and unexpected factors, as well as many difficulties and challenges, and achieved positive results.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the Year and the information currently available to it, which has not been confirmed or reviewed by the Company's auditor or audit committee and may be subject to adjustments.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year which is expected to be published by the end of March 2023 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 20 February 2023

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.