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Guangzhou Rural Commercial Bank Co., Ltd.*

廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock code: 1551)

(Preference Share Stock code: 4618)

ANNOUNCEMENT ON RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

This announcement is made by Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Bank (the “**Board**”) hereby announces that Mr. Yi Xuefei (“**Mr. Yi**”) has tendered his resignation as the executive director, vice chairman, a member of the Strategy and Investment Committee (Sannong Committee) and a member and chairman of the Consumer Rights Protection Committee of the third session of the Board of the Bank and the president of the Bank, due to the exceeding of the term of office as the president under the regulatory requirements. Mr. Yi submitted his written resignation to the Board on 20 February 2023 with immediate effect.

Mr. Yi has confirmed that he has no disagreement with the Board of the Bank, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and the creditors of the Bank.

By order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
20 February 2023

As at the date of this announcement, the Board comprises one executive director, namely Mr. Cai Jian; six non-executive directors, namely Mr. Da Hengcheng, Mr. Zuo Liang, Ms. Feng Kaiyun, Mr. Zhang Junzhou, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and six independent non-executive directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Tan Jinsong, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.

** Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*