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Xin Point Holdings Limited

信邦控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1571)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND DEPUTY CHIEF EXECUTIVE OFFICER

The Board hereby announces that, with effect from 21 February 2023:

- (i) Mr. Zhang Yumin, an executive Director, has been appointed as the CEO; and
- (ii) Mr. Liu Jun, an executive Director, has been appointed as the deputy CEO.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Xin Point Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that, with effect from 21 February 2023, (i) Mr. Zhang Yumin (“**Mr. Zhang**”), an executive Director, has been appointed as the chief executive officer (“**CEO**”) of the Company; and (ii) Mr. Liu Jun (“**Mr. Liu**”), an executive Director, has been appointed as the deputy chief executive officer (“**deputy CEO**”) of the Company.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Yumin (張玉敏先生), aged 57, is an executive Director of the Company. He was appointed as an executive Director on 6 April 2016 and joined our Group in April 2006. Mr. Zhang was awarded a bachelor degree in engineering in July 1988 from the department of Applied Chemistry of Harbin Institute of Technology, the People’s Republic of China (the “**PRC**”), specialising in electrochemical production process. Mr. Zhang is currently a Vice President of the Group and is primarily responsible for overseeing the operations and management of the subsidiaries of the Company located in Longxi Town and Longhua Town, Huizhou, the PRC.

Save as disclosed in this announcement, as at the date hereof, Mr. Zhang (i) does not hold any other position in the Company and other members of the Group; (ii) does not or did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other major appointments and professional qualifications; and (iv) has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)).

As at the date of this announcement, Mr. Zhang is interested in 507,000 shares (“**Share(s)**”) of the Company, among which, 400,000 Shares are beneficially held by Mr. Zhang, and the remaining 107,000 underlying Shares represent the maximum number of Shares which may be allotted and issued to Mr. Zhang upon the exercise of the share options granted to him under the share option scheme (“**2017 Share Option Scheme**”) adopted by written resolutions passed by the then shareholders of the Company on 5 June 2017. Save as aforesaid, Mr. Zhang does not have any other interest nor is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The Company and Mr. Zhang have entered into a service contract for his serving as an executive Director for a current term of three years from 6 June 2020 to 5 June 2023. The Company has entered into a separate letter of appointment with Mr. Zhang for his appointment as the CEO for an initial term commencing from 21 February 2023 and up to 5 June 2023 (renewable subject to his re-election as an executive Director). The remuneration of Mr. Zhang as the CEO is RMB1,200,000 per annum (exclusive of discretionary bonus), which is determined by the Board and the remuneration committee of the Board with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Zhang as the CEO that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The biographical details of Mr. Liu are set out below:

Mr. Liu Jun (劉軍先生), aged 46, is an executive Director of the Company. He was appointed as an executive Director on 6 April 2016. Mr. Liu joined Huizhou Haoyu Industrial Company Limited, the predecessor entity of KP (Huizhou) Electronics (one of the principal operating subsidiaries of the Group) in December 2002. Mr. Liu received a bachelor degree in Chemical Processing from Hubei Three Gorges Institute, the PRC, in June 1998 and was awarded a graduation certificate from the College of Advanced Continuing Education of Sun Yat-sen University, the PRC, in April 2007 for completing a one-year programme on Business Administration.

Mr. Liu is currently a Vice President of the Group and is primarily responsible for overseeing the operations and management of the subsidiary of the Company located in Keen Point Hi-tech Industrial Park, Huizhou, the PRC.

Save as disclosed in this announcement, as at the date hereof, Mr. Liu (i) does not hold any other position in the Company and other members of the Group; (ii) does not or did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other major appointments and professional qualifications; and (iv) has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Listing Rules).

As at the date of this announcement, Mr. Liu is interested in 107,000 underlying Shares, which represent the maximum number of Shares which may be allotted and issued to Mr. Liu upon the exercise of the share options granted to him under the 2017 Share Option Scheme. Save as aforesaid, Mr. Liu does not have any other interest nor is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

The Company and Mr. Liu have entered into a service contract for his serving as an executive Director for a current term of three years from 6 June 2020 to 5 June 2023. The Company has entered into a separate letter of appointment with Mr. Liu for his appointment as the deputy CEO for an initial term commencing from 21 February 2023 and up to 5 June 2023 (renewable subject to his re-election as an executive Director). The remuneration of Mr. Liu as the deputy CEO is RMB1,020,000 per annum (exclusive of discretionary bonus) which is determined by the Board and the remuneration committee of the Board with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Xin Point Holdings Limited
Ma Xiaoming
Chairman

Hong Kong, 21 February 2023

As at the date of this announcement, the Board comprises Mr. MA Xiaoming, Mr. MENG Jun, Mr. ZHANG Yumin, Mr. LIU Jun, Mr. HE Xiaolu and Mr. JIANG Wei as executive directors; and Mr. TANG Chi Wai, Mr. GAN Weimin and Prof. CAO Lixin as independent non-executive directors.