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金粵控股有限公司

Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00070)

PROFIT WARNING

This announcement is made by Rich Goldman Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2022 (the “**2022 Interim Period**”) and the information currently available to the management of the Group, the Group is expected to record a loss attributable to the owners of the Company of not less than HK\$1 million and total comprehensive loss attributable to the owners of the Company of not less than HK\$18 million for the 2022 Interim Period.

During the 2022 Interim Period, the Group’s revenue was increased by approximately 66% to approximately HK\$45 million as compared to that of approximately HK\$27 million for the six months ended 31 December 2021 (the “**2021 Interim Period**”). The Group recorded a profit for the period of approximately HK\$79,000, as compared to that of approximately HK\$4 million for the 2021 Interim Period. Nevertheless, the loss attributable to the owners of the Company was mainly attributable to the absence of the gain on bargain purchase on an acquisition recorded by the Group during the 2022 Interim Period. In addition, the total comprehensive loss was mainly attributable to the net loss on foreign exchange differences related to Renminbi against Hong Kong dollars on translating the Group’s operation of approximately HK\$23 million during the 2022 Interim Period. The aforesaid net loss on foreign exchange differences is a non-cash accounting treatment in accordance with Hong Kong Financial Reporting Standards.

The Company is still in the course of finalising the results for the 2022 Interim Period. The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the 2022 Interim Period and the information currently available to the management of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. Therefore, the actual financial results of the 2022 Interim Period may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the interim results announcement of the Company for the 2022 Interim Period, which is expected to be published by the end of February 2023 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rich Goldman Holdings Limited
Lin Yee Man
Chairman

Hong Kong, 21 February 2023

As at the date of this announcement, the Board comprises Ms. Lin Yee Man (Chairman) and Mr. Zhang Yiwei as executive Directors; Mr. Nicholas J. Niglio as non-executive Director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Ms. Yeung Hoi Ching as independent non-executive Directors.