

Press Release

Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 20-year Government Bonds through the re-opening of existing 20-year Government Bond (issue number 20GB4205) under the Institutional Bond Issuance Programme was held today (22 February).

A total of HK\$0.5 billion 20-year Government Bonds were offered today. A total of HK\$1.549 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.10. The average price accepted is 87.96, implying an annualised yield of 4.263%.

Hong Kong Monetary Authority

22 February 2023

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme:-

| | |
|--------------------------------|-------------------------|
| Tender Date | : 22 February 2023 |
| Issue Number | : 20GB4205 (Re-open) |
| Stock Code | : 4255 (HKGB 3.30 4205) |
| Issue and Settlement Date | : 23 February 2023 |
| Tenor | : 20-year |
| Maturity Date | : 26 May 2042 |
| Coupon Rate | : 3.30% |
| Amount Applied | : HK\$1.549 billion |
| Amount Allotted | : HK\$0.5 billion |
| Bid-to-Cover Ratio* | : 3.10 |
| Average Price Accepted (Yield) | : 87.96 (4.263%) |
| Lowest Price Accepted (Yield) | : 85.79 (4.450%) |
| Pro-rata Ratio | : About 41% |
| Average Tender Price (Yield) | : 83.59 (4.645%) |

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

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22 February 2023