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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 228)**

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY**

This announcement is made by China Energy Development Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 1 January 2022, the Listing Rules were amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation as set out in Appendix 3 to the Listing Rules. Furthermore, the Company proposes to modernise and provide flexibility to the Company in relation to the conduct of general meetings.

As such, the board of directors of the Company (the “**Board**”) proposes to make certain amendments to the articles of association of the Company (the “**Articles of Association**”) for the purposes of, among others, (i) conforming to the said core standards for shareholder protections; (ii) allowing general meetings of the Company to be held as an electronic meeting or a hybrid meeting; and (iii) incorporating certain housekeeping changes. The Board also proposes to adopt the new Articles of Association in substitution for, and to the exclusion of, the existing Articles of Association.

\* *For identification purposes only*

The proposed amendments to the Articles of Association shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be convened (the “AGM”). A circular containing, among others, details of the proposed amendments to the Articles of Association and a notice convening the AGM will be despatched to the Company’s shareholders in due course.

By order of the Board  
**China Energy Development Holdings Limited**  
**Zhao Guoqiang**  
*Chief Executive Officer and Executive Director*

Hong Kong, 22 February 2023

*As at the date of this announcement, the Board comprises Mr. Zhao Guoqiang (Chief Executive Officer and alternate director to Dr. Gu Quan Rong) as an executive director; Dr. Gu Quan Rong as a non-executive director; and Mr. Zhang Zhenming, Mr. Cheng Chun Ying and Mr. Lee Man Tai as independent non-executive directors.*