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北京迪信通商貿股份有限公司

**Beijing Digital Telecom Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6188)**

## QUARTERLY ANNOUNCEMENT

This announcement is made by Beijing Digital Telecom Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 3 June 2021 (the “**Closing Announcement**”), 22 June 2021, 19 August 2021, 30 September 2021, 23 November 2021, 3 December 2021, 31 January 2022, 3 March 2022, 30 March 2022, 31 March 2022, 12 April 2022, 28 April 2022, 2 June 2022, 26 August 2022, 9 October 2022, 18 November 2022 and 2 December 2022 (collectively, the “**Announcements**”), the announcement of 2021 Interim Results dated 31 March 2022, the announcement of 2021 Annual Results and the supplemental announcements dated 29 April 2022 and 21 June 2022, respectively, the announcement of 2022 Interim Results dated 26 August 2022, and 2022 Interim Report dated 23 September 2022, in relation to, among others, (i) the close of the Offers, the results of the Offers and the public float of the Company; (ii) the suspension of trading of H Shares with effect from 9:00 a.m. on 4 June 2021; (iii) the delay in publication of the 2021 Interim Results and 2021 Interim Report; (iv) the delay in publication of the 2021 Annual Results and the possible delay in despatch of 2021 Annual Report; (v) profit warning; (vi) the publication of 2021 Interim Results, 2021 Annual Results and 2022 Interim Results; (vii) the waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 3 June 2021 to 3 October 2021, extended for the period from 3 October 2021 to 4 February 2022 and further extended for the period from 5 February 2022 to 5 June 2022 for the Company to restore its minimum public float; (viii) resumption guidance letter received from the Stock Exchange on 22 November 2021 (the “**Resumption Guidance**”); (ix) the status on the restoration of the public float; and (x) the public solicitation of transferees for potential transfer of certain shares of the Company by the controlling shareholders of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **UPDATE ON BUSINESS OPERATIONS**

The Group is principally engaged in the sale of mobile telecommunications devices and accessories and the provision of related services. Although the outbreak of COVID-19 pandemic has a negative impact on the business of the Group and the retail sector as a whole, including all potential customers and business partners of the Group, the overall business operation of the Group is normal in all major aspects. While implementing a series of cost reduction and efficiency enhancement measures, the Company continues to explore potential new business opportunities that may be beneficial to the growth and development of the Group's business, aiming at expanding the source of income and maximizing Shareholders' returns. With the current store layout of the Group with good operating conditions and excellent pressure resistance ability, the Company gives full play to the advantages of online and offline channels and actively explores business opportunities in other tracks. Currently, the Company has made certain progress of business expansion in relation to the industry of new energy, with relevant business entities gradually being established. The Company continues to actively liaise with potential business partners to jointly develop and further implement these businesses.

## **UPDATE ON RESUMPTION PROGRESS**

As disclosed in the announcement of the Company dated 23 November 2021, the Stock Exchange has set out the Resumption Guidance for the Company. The Company is taking appropriate steps to resolve the issues causing the suspension of trading in the H Shares.

### **Status on the Restoration of Public Float**

As disclosed in the Closing Announcement, immediately after the close of the Offers and taking into account the valid acceptances of the Offers in respect of 327,057,912 H Shares, the Offeror Group and parties acting in concert with it held, controlled or directed 327,057,912 H Shares and 337,700,000 Domestic Shares, representing approximately 82.85% and 100% of the issued H Shares and Domestic Shares respectively and representing in aggregate approximately 90.76% of the issued Shares. Immediately following the close of the Offers, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares as at the date of the Closing Announcement, were held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% of the Shares as set out in Rule 8.08(1)(a) of the Listing Rules was not satisfied. At the request of the Company, trading in the H Shares has been suspended since 4 June 2021 since the percentage of public float fell below 15% following the close of the Offers.

As disclosed in the announcements of the Company dated 22 June 2021, 23 November 2021 and 12 April 2022, the Stock Exchange had on 21 June 2021, 18 November 2021 and 8 April 2022 granted a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 3 June 2021 to 3 October 2021, an extended period from 3 October 2021 to 4 February 2022 and a further extended period from 5 February 2022 to 5 June 2022, respectively, for the Company to restore its minimum public float.

As at the date of this announcement, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares, are held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is unsatisfied. The Company is still taking appropriate actions to restore the minimum public float requirement as soon as possible.

## **REQUEST FOR EXTENSION FOR REMEDIAL PERIOD**

According to the Resumption Guidance, under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period has expired on 3 December 2022.

As disclosed in the announcement of the Company dated 2 December 2022, on 2 December 2022, the Company submitted a letter to the Listing Division of the Stock Exchange to request for extension of the remedial period for resumption of trading to 30 September 2023 (the “**Remedial Period**”).

On 17 February 2023, the Company received a letter from the Listing Division of the Stock Exchange that the Stock Exchange decided to extend the Remedial Period to 30 September 2023. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in the Shares on or before 30 September 2023, the Listing Division will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company’s listing.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the H Shares has been suspended with effect from 9:00 a.m. on 4 June 2021 and will remain suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Beijing Digital Telecom Co., Ltd.**  
**XU Jili**  
*Chairwoman*

Beijing, the PRC  
22 February 2023

*As at the date of this announcement, the executive directors of the Company are Ms. XU Jili, Ms. XU Liping and Mr. LIU Donghai; the non-executive directors of the Company are Mr. XIE Hui, Mr. JIA Zhaojie and Ms. PAN Anran; and the independent non-executive directors of the Company are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.*